

Annual Report 2021-22



New Gen Livelihood Plus Pvt. Ltd. (NGLP)

Technology innovation, Automation, Eco-friendly solution and Quality assurance



NEW GEN LIVELIHOOD PLUS PVT. LTD. (NGLP)

Registered Office: H-1/10, Laboni Estate, Salt Lake, Sector-1, Kolkata- 700 091, West Bengal

Corporate Office: BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal, Ph: 033-4601 8459

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Company at a glance

Overview:

Formed in-
13th April, 2018

Registered under-
**Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013)
and rule 18 of the Companies (Incorporation) Rules, 2014**

CIN No.-
U74999WB2018PTC225642

GST No.-
WB- 19AAGCN0254J1ZD
Bihar- 10AAGCN0254J
UP- 09AAGCN0254J1ZE

Having registration under-
fssai, MSME- Udyog Aadhaar Registration certificate

Outreach:

Direct Beneficiary-
0.01 Million

State covered-
West Bengal, Bihar, Jharkhand

Annual Turnover (in INR)

(FY 2021-22)-
4,220,642

(FY 2020-21)-
6,821,743

(FY 2019-20)-
4,181,390

(FY 2018-19)-
2,361,930

Company profile

The company- Its origin and evolution:

New Gen Livelihood Plus Private Limited (NGLP), a for-Profit Company of India, is registered under Company Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014. With its registered office and Headquarter at Kolkata, the company is committed to promoting livelihoods of poor producers of Eastern India and has been operational in the states of West Bengal, Bihar, Jharkhand, Odisha and UP.

With a team of two dedicated young women entrepreneurs and two experienced bankers, the Founder CEO- Mihir Sahana, has started the company. Later on, it has got the support of a wide range of professionals from Management, Fisheries, Agriculture, Engineering, IT, Hospitality, and Research background, making it reach thousands of farmers, support them with better technology and ensure traceability and quality of each and every item produced and supplied to end consumers.

The company ensures that the poor producers get the best of technology, which help farmers increase their productivity while using environment friendly and organic inputs and link them with New Gen's supply & food Chain. Within a short span, the company has been able to establish a strong base in the sector of micro-finance.

Legal Status:

Date of registration: 13th April, 2018

Registered under: Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014

CIN No.: U74999WB2018PTC225642

PAN No.: AAGCN0254J

TAN No.: CALN09064G

fssai No.: 22819013000791

GST No.: WB- 19AAGCN0254J1ZD
Bihar- 10AAGCN0254J
UP- 09AAGCN0254J1ZE

MSME- Udyog Aadhaar WB14A0017915
Registration certificate:

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Vision:

Build an equitable society for the poor which is economically, socially and environmentally viable

Mission:

To develop successful business models for poor in farm and non-farm sector through establishing micro-enterprises and community institution, helping them enhance their products, strengthening supply chain and getting remunerative return to ultimately make them self-sufficient as a for-profit commercial business entity

Objectives:

- ❖ To promote Village Level Entrepreneurs (VLEs) and capacitate them to establish and run a viable micro-enterprise in agriculture, agri-allied as well as non-farm sector
- ❖ To organize the producers and federate them into Producer Organizations, maximize their profit through supply of quality input, technology transfer, value addition at local level and better price realization
- ❖ To bridge the gap between the producers and customers, and facilitate the process of providing fresh, healthy, environment friendly, non-toxic, pesticide-free products to the customer

Service offered:



Business evolution and products:

NGLP, in its attempt to build an equitable society, is bridging the gap between the producers and customers, developing the existing Farmers Producers Organisations (FPOs) as platform of responsible rural producers and linking them with a supply chain and food chain. Since its inception, the company stands with its promise to

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supply fresh, healthy, environment friendly, non-toxic, pesticide-free food to urban consumers and giving back a large share of the consumer price to the poor producers. The company promises to provide fresh, healthy, nutritious, authentic fruits and vegetable, fish, meat at the doorstep of the end consumers.

The company, in collaboration with the Agriculture and Fisheries Department in WB and other states, and in a joint marketing venture with State Fisheries Development Corporation Ltd. (SFDC), Government of WB, had taken an initiative, under its brand “**MURIGHONTO**”, of providing fresh fish and fish products to its consumers directly from



farm field.

NGLP, committed to its mission of building an equitable, healthy and environment friendly society, helps the rural and urban producers with sanitation and health services which are sustainable and scalable under its Brand: “**BAHUBALI**”.

The company promotes rural entrepreneurship and adds value to the product of farmers by processing it locally using renewable energy (Solar Energy), packaging it as per corporate standards and convert it to the end



product having high market demand. The vision behind the whole initiative is to increase the income of the farmers and feel proud to be a brand owner. In UP, the company linked with an FPO named Nemish Krishan Producer Company Ltd.,



established honey processing & packing unit and used to market the product in UP, Bihar, Delhi and other areas through creating vendors under the brand name of “**GOLD**”.

Under the same GOLD brand, the company was engaged in Mustard business also.



Under one project of the sister organization- Sarva Seva Samity Sanstha (4S) has been working for motivating the farmers in and around the mini grid to grow and harvest Mustard in their farms, while micro-entrepreneurs are being motivated to established processing unit. All the mustards grown and purchased are being cleaned and processed in oil expeller. NGLP



was taking take of marketing of the oil, which is without any chemicals and preservatives and at market rate.

Last but not the least, NGLP since its inception has been into the business of financial services. It has exclusively done financial literacy campaign across 98 Gram

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Panchayats of 6 blocks in Bihar and Jharkhand. The company has been extending its hand to support poor women of SHG federations and/or small holding farmers of FPOs in terms of credit facility. In partnership with Samunnati, the company is giving business support, credit linakes, market linkages and technical assistance. The company

believes in increasing the equilibrium of all value chain stake holders by customized financial intermediation and through unique approach of Livelihood Traid and AMLA (Aggregation of Input & Output supplies; Market Linkage with debtors & creditors; and & Advisory services). Focus sectors are as follows:

- Agri Inputs -Seeds, Agrochemicals, Fertilizers, Bio Formulations, Farm Equipment, mechanization
- Fresh -Fruits, Flowers & Vegetables
- Commodities -Cereals & grains, Pulses, Oil Seeds, Spices, Nuts, Plantation crops etc.
- Live Stocks -Fishery, Dairy, Poultry etc.
- Food Processing-Manufacturing Units, HORECA, logistics etc.

The company is providing four types of credit supports-

- Input Loan - purchase of Seeds , Agrochemicals & Fertilizers for sales
- Output/procurement Loan – purchase of commodities/crop harvest from farmer / share holders
- Agri Receivable Finance – Payment against sales bills to reduce receivables days
- Catalytic Infrastructure Loan – purchase of small equipment, Packaging materials, machinery etc.



Board members:

The Founder CEO of the company, **Mihir Sahana** has a background in Agriculture Sciences from BHU, MBA from IRMA and Master in Development from University of Manchester. He has worked for more than 25 years in Government, Corporate and with organisations like PRADAN, BASIX, IDE etc. He is involved in developing a host of innovative products and processes by provisioning of financial services both in the farm and non-farm sector, provisioning of innovative business development services and developing linkage with corporate and technology provider like Pepsico, ITC,



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ICAR institutions etc and institutional development services in collaboration with various Government Department.

The Director, **Amit Gaurav**, is a social entrepreneur having vast experience in agriculture marketing. He has done both graduation and master in Agriculture with an excellent understanding and over 15 years' experience of Livelihood Promotion, microfinance, and extension farming. He had a long history of working with BASIX, where he facilitated formation of more than 20 producer groups, ensured potato cultivation and procurement involving over 400 farmers around 100 acres of land, monitored portfolio of 30 crore loan outstanding, looked after the entire value chain of Potato (starting from procurement of seed from Punjab till supply of the same to the farmers of Eastern India, and buy back the table potato from the farmers), and lead the team to manage and promote Triad Business of the company.



Dr. **Mahua Sengupta**, Founder Director of NGLP, is an eminent social worker, trainer and research consultant. She has completed a number of action researches, social researches and survey study on livelihood and related issues. Since last one decade, she is attached with different livelihood projects funded by govt. and non-govt. agencies (both national and international). She has intensively worked in Eastern India and Bangladesh. She has published twelve research articles in different international journals and edited two books. As a result of her professional efforts in research, she won Young Scientist award from ISHG in 2005.



Partners:



Audit report



N S B & ASSOCIATES
Chartered Accountants

UDIN Ref. No.:- **22099805AQOGZN8828_NGPL**

INDEPENDENT AUDITORS' REPORT

To the Members of
New Gen Livelihood Plus Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s New Gen Livelihood Plus Private Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss Statement for the year April 01, 2021 to March 31, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Regd. Office: Plot No. 19, Block-B, Pocket-4, Sector-23 Dwarka, New Delhi-110075
M.: +91 9899407675, +91 7827911560 Email : nsb@ical.org

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.



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g) Other matter Paragraph (OMP) – Scope Limitation due to COVID 19.

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the organization's management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, undertaking the required audit procedures as prescribed under ICAI Issued Standards on Auditing, including but not limited to:

- Inspection, observation, examination and verification of the original documents/ files
- Physical verification of cash, stationery items including adequate internal controls thereof
- Verification of the valuation and legal reports of the Immovable properties charged to the bank branch
- Examination of the FA registers physical verification process / Stationery movement records
- Physical verification of title documents, investments records.
- Physical verification of minute's books, meeting registers.

h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number : 023043N

Place: New Delhi

Date: 25/08/2022



A handwritten signature in black ink, appearing to read "Nandan S. Bisht".

Nandan S. Bisht
Partner
M No. 099805

Audited Balance sheet as on 31st Mar'22:

BALANCE SHEET
NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

		(Amount in Rs.)	
		As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
(I) EQUITY & LIABILITIES			
(1) Shareholders' Funds			
a) Share Capital	1	4,370,500	405,000
b) Reserves & Surplus	2	1,702,990	1,185,598
c) Money received against share warrants		-	-
		6,073,490	1,590,598
(2) Share Application Money Pending Allotment			
		-	-
(3) Non Current Liabilities			
a) Long Term Borrowings	3	-	-
b) Deferred tax liabilities (Net)	4	583	4,051
c) Other Long Term Liabilities	5	-	-
d) Long-term provisions	6	-	-
(4) Current Liabilities			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
i) Total outstanding dues of MSME		-	-
ii) Total outstanding dues of creditors and other than MSME		1,451,422	4,808,321
c) Other Current Liabilities	9	-	-
d) Short Term Provisions	10	188,800	258,600
TOTAL Rs.		7,714,295	6,661,570.00
(II) ASSETS			
(1) Non Current Assets			
(a) Property Plant & Equipment and Intangible Assets			
(i) Property, Plant and Equipment	11	281,833	391,472
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	12	-	-
(iv) Intangible assets under Development	13	-	-
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long Term Loans & Advances	16	-	-
(e) Other Non-Current Assets	17	-	-
(2) Current Assets			
(a) Current Investments	18	-	-
(b) Inventories	19	-	-
(c) Trade Receivables	20	1,022,962	1,064,363
(d) Cash and Cash Equivalents	21	5,716,441	5,014,300
(e) Short Term Loans & Advances	22	307,492	-
(f) Other current assets	23	385,566	191,435
TOTAL Rs.		7,714,295	6,661,570

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date
for **N S B & ASSOCIATES**

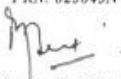
(Chartered Accountants)

FRN: 023043N

Place : New Delhi

Date: 25/08/2022




Nandan S. Bisht
(Partner)

M. No.: 099805

UDIN: 22099805AQOGZN8828

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for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**



Mihir Sahana

(Director)

DIN: 3629760



Mahau Sengupta

(Director)

DIN: 8595769

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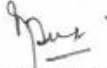
STATEMENT OF PROFIT AND LOSS
NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
 Profit and loss statement for the year ended 31st March, 2022

Particulars	Note No.	(Amount in Rs.)	
		As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
I. Revenue from Operations	24	4,082,956	6,811,274
II. Other Income	25	137,686	10,189
III. Total Income (I + II)		4,220,642	6,821,463
IV. EXPENSES			
Cost of Goods Sold (COGS)	26	608,130	3,420,184
Changes in inventories of Finished goods, WIP & Stock-in-Trade	27	-	-
Employee Benefits Expense	28	2,139,049	1,869,335
Finance Costs	29	-	-
Depreciation and Amortisation Expenses	11	120,137	49,867
Other Expenses	30	650,605	591,646
TOTAL EXPENSES		3,517,920	5,931,032
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		702,722	890,431
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		702,722	890,431
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		702,722	890,431
X. Tax Expense:			
(1) Current Tax		188,800	258,600
(2) Deferred tax		(3,470)	2,583
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		517,392	629,248
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		517,392	629,248
XVI. Earnings per equity share:			
(1) Basic		1.18	15.54
(2) Diluted		4.9	15.54

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date
 for **N S B & ASSOCIATES**
 (Chartered Accountants)
 FRN: 023043N

Place : New Delhi
 Date: 25/08/2022


Nandan S. Bisht
 (Partner)

M. No.: 099805

UDIN: 22099805AQOGZ8828



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for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**


Mihir Sahana
 (Director)
 DIN: 3629760


Mahaa Sengupta
 (Director)
 DIN: 8595769

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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

1. Share Capital (Amount in Rs.)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No of Shares	Amount	No of Shares	Amount
Authorised				
100000 Equity Shares of 10 each	500,000	5,000,000	100,000	1,000,000
	500,000	5,000,000	100,000	1,000,000
Issued, Subscribed & fully paid up				
437050 Equity Shares of 10 each	437,050	4,370,500	40,500	405,000
	437,050	4,370,500	40,500	405,000
Subscribed but not fully Paid up				
Equity Shares of 100 each	-	-	-	-
	-	-	-	-
Total	437,050	4,370,500	40,500	405,000

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2022	As at 31st March, 2021
	No. of Shares	No. of Shares
Equity Shares at the beginning of the Year	40,500	40,500
add: Equity Shares issued during the year	396,550	-
Less: Shares Cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the Year	437,050	40,500

1.2 The Details of Share held by holding company or ultimate holding company

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	% held	Number	% held
Not Applicable	-	0.00%	-	0.00%

1.3 The Details of Shareholders holding more than 5% shares

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	% held	Number	% held
1. Mitir Sahana	437,346	99.61%	40,346	99.62%

1.4 The Details of shares allotted without cash consideration, bonus shares issued and bought back

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
A) Equity Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					
	Not Applicable				
A) Preference Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					

1.5 The Details of Shares held by promoters

Particulars	Change during the year	As at 31st March, 2022		As at 31st March, 2021	
		Number	% held	Number	% held
1. Mitir Sahana	979%	437,346	99.61%	40,346	99.62%



Mahesh Sangupta

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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

2. Reserves & Surplus			
Particulars	31-03-2022	31-03-2021	
a. General Reserve			
Opening Balance	-	-	
(+) Current Year Transfer	-	-	
(-) Written Back in Current Year	-	-	
Closing Balance	-	-	
b. Special Statutory Reserve			
Opening Balance	-	-	
(+) Current Year Transfer	-	-	
(-) Written Back in Current Year	-	-	
Closing Balance	-	-	
c. Surplus			
Opening balance	-	-	
(+) Net Profit/(Net Loss) For the current year	1,185,598	550,350	
(+) Transfer from Reserves	517,392	620,248	
(-) Proposed Dividends	-	-	
(-) Tax on Dividend	-	-	
(-) Interim Dividends	-	-	
(-) Transfer to Reserves	-	-	
Closing Balance	1,702,990	1,180,598	
Total	1,702,990	1,180,598	

Non-Current Liabilities

3. Long Term Borrowings

Particulars	31-03-2022	31-03-2021
Secured Borrowings		
a) Bonds/Debentures	-	-
b) Term Loans	-	-
A) from banks	-	-
B) from other parties	-	-
c) Long term maturities of finance lease obligations	-	-
d) Other loans and advances (specify nature)	-	-
Unsecured Borrowings		
a) Term Loans	-	-
i) from banks	-	-
ii) from other parties	-	-
b) Deferred payment liabilities	-	-
c) Deposits	-	-
d) Loans and advances from related parties	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-

4. Deferred Tax Liabilities (Net)

Particulars	31-03-2022	31-03-2021
Opening	4,051	1,468
Add: Deferred Tax Liabilities	-	-
Less: Deferred Tax Assets (if any)	(3,468.20)	2,582.84
Total	583	4,051

5. Other Long Term Liabilities

Particulars	31-03-2022	31-03-2021
a) Trade Payables	-	-
b) Others	-	-
Total	-	-



Dr. Mahesh Singh

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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

6. Long Term Provisions			
Particulars	31-03-2022	31-03-2021	
(a) Provision for employee benefits	-	-	
(b) Others (specify nature)	-	-	
Total	-	-	

7. Short Term Borrowings			
Particulars	31-03-2022	31-03-2021	
Secured Borrowings			
a) Loans repayable on demand,			
(i) from Banks	-	-	
(ii) from other parties	-	-	
c) Current maturity of long term borrowings	-	-	
b) Other loans and advances (specify nature)	-	-	
Unsecured Borrowings			
a) Loans repayable on demand,			
(i) from Banks	-	-	
(ii) from other parties	-	-	
b) Loans and advances from related parties	-	-	
c) Deposits	-	-	
d) Current maturity of long term borrowings	-	-	
e) Other loans and advances (specify nature)	-	-	
Total	-	-	

8. Trade Payables			
Particulars	31-03-2022	31-03-2021	
A) Total outstanding dues of MSME			
-Proport Amount	-	-	
-Invoice Amount	-	-	
<i>Sub-Total</i>	-	-	
B) Total outstanding dues of creditors and other than MSME			
a) Expenses Payable	-	2,890,500	
b) Sundry Creditors	85,190	456,275	
c) Statutory Dues	-	-	
i) TDS Payable	144,257	19,074	
ii) GST Payable	141,975	367,472	
iii) PFESI Payable	-	-	
d) MD Salary Payable	1,080,000	1,075,000	
<i>Sub-Total</i>	1,451,422	4,808,321	
Total	1,451,422	4,808,321	

Trade Payables aging schedule					
Particulars	Outstanding for periods from the date of payment				Total
	= 1 year	1-2 years	2-3 Years	>3 years	
a) MSME	-	-	-	-	-
b) MSME Others	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-Others	-	-	-	-	-
Total	-	-	-	-	-

9. Other Current Liabilities			
Particulars	31-03-2022	31-03-2021	
a) Current maturities of finance lease obligations	-	-	
b) Interest accrued but not due on borrowings	-	-	
c) Interest accrued and due on borrowings	-	-	
d) Income received in advance	-	-	
e) Unpaid dividends	-	-	
f) Application money due for refund with interest	-	-	
g) Unpaid matured deposits and interest accrued thereon	-	-	
h) Unpaid matured debentures and interest accrued thereon	-	-	
i) Other payables (specify nature)	-	-	
Total	-	-	



Manu Singh
Manu Singh

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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

16. Short Term Provisions			
Particulars	31-03-2022	31-03-2021	
a) Provision for employee benefits	-	-	
b) Provision for Income Tax	184,400	258,600	
Total	184,400	258,600	

12. Capital-Work-in Progress (CWIP)					
Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	-	Nil	-	-
Total	-	-	-	-	-

CWIP completion schedule				
Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1	-	-	-	-
b) Project 2	-	-	Nil	-
Total	-	-	-	-

13. Intangible Assets under Development					
Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	-	Nil	-	-
Total	-	-	-	-	-

Intangible assets under development completion schedule				
Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1	-	-	-	-
b) Project 2	-	-	Nil	-
Total	-	-	-	-

14. Non Current Investments			
Particulars	31-03-2022	31-03-2021	
a) Investment property	-	-	
b) Investments in Equity Instruments	-	-	
c) Investments in preference shares	-	-	
d) Investments in Government or trust securities	-	-	
e) Investments in debentures or bonds	-	-	
f) Investments in Mutual Funds	-	-	
g) Investments in partnership firms	-	-	
h) Other non-current investments (specify nature)	-	-	
Total	-	-	

15. Deferred Tax Assets (Net)			
Particulars	31-03-2022	31-03-2021	
Opening	-	-	
Add: Deferred Tax Assets	-	-	
Less: Deferred Tax Liabilities (if any)	-	-	
Total	-	-	

16. Long Term Loans & Advances			
Particulars	31-03-2022	31-03-2021	
a) Capital Advances	-	-	
b) Loans and advances to related parties (giving details thereof)	-	-	
c) Other loans and advances (specify nature)	-	-	
The above shall also be separately sub-classified as:			
Secured, considered good	-	-	
Unsecured, considered good	-	-	
Doubtful	-	-	
Total	-	-	



Mahua Singh
Mahua Singh

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17. Other Non-Current Assets

Particulars	31-03-2022	31-03-2021
Secured, considered good		
Unsecured, considered good		
Doubtful		
a) Long-Term Trade Receivables	44	-
b) Security Deposits	-	-
c) Debts due by Directors or other officers of the company	-	-
d) Others (specify nature)	-	-
Total	44	-

18. Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
d) Disputed-Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



Deeba Mahesh Sengupta

Director's report

To
The Members,
New Gen Livelihood Plus Private Limited

Your Directors have pleasure in presenting the Director's Report of the Company with the audited statement of accounts for the financial year ended March 31, 2022.

1. Financial Results:

(Amount in Rs.)

Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
Total Revenue	45,59,547	68,21,463
Profit/ (Loss) before Tax	10,36,818	8,90,431
Profit/ (Loss) after Tax	7,64,688	6,29,248

2. Review of Operations:

The year ended March 2022 was very badly affected by the localized restrictions and travel disruption. Still your company managed to grow its bottom line by more than 20%. Although, during the year under review, the revenue of the company came down to two-third as against the same of FY 2020-21. This was mainly because of the volume reduction in trading activity which is a less profitable vertical of the company too. The major part of the revenue of FY 2021-22 came from the loan consulting vertical of the company. As a result, though there is a significant reduction in revenue in the year under review, the profit the company increased than the previous year significantly.

Your company is closely monitoring the opening of the economic activity post pandemic and wants to continue with the present verticals of business for some more time till the situation settles down.

Human Resources:

Your company values people as its most important assets and towards this, we strive to build a culture of mutual trust, respect and transparency. We have a Human Resources Team and have established a relevant human resources management process with a view to keep negligible attrition rates in future and will build a very good work environment with a culture and value system that reinforces our passion and commitment to our customers and client with quality services and products.

Sustainability:

Sustainability is at the core of our business existence and we are committed providing very good bottom line returns to all our stakeholders. Along with economic and social sustainability we emphasis on technologies that are green and environmentally friendly.

Quality:

Quality is a cornerstone of the company's philosophy and the entire team is committed in ensuring highest standards of Quality in every aspect of our business. The management and leadership drive the philosophy of "Quality in Everything we do" which encompasses our processes, systems, human resources, products, after sales and customer relationship.

3. Dividend:

Keeping in view the future plans and the financial requirements of the Company, your Directors have not recommended any dividend on Equity Shares for the year ended 31st March 2022.

4. Material Changes between the date of the Board report and end of financial year

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

6. Subsidiary Company:

The company has no subsidiary company as on 31st March 2022.

7. Statutory Auditors:

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. N. S. B & Associates, Chartered Accountant, the Statutory Auditor of the Company has been appointed at the last General meeting.

8. Board's Comment on the Auditors' report

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

9. Change in nature of Business

There is no change in the nature of the business of the company.

10. Public Deposits:

The Company has not invited / accepted any deposits from the public during the year ended March 31st, 2022. There were no unclaimed or unpaid deposits as on March 31st, 2022.

11. Conservation of Energy and Technology Absorption:

CONSERVATION OF ENERGY:

Not Applicable

TECHNOLOGY ABSORPTION:

Not Applicable

FOREIGN EXCHANGE EARNINGS AND OUT GO:

Foreign Exchange Earnings : NIL

Foreign Exchange Outgo : NIL

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on Corporate Social Responsibility.

13. Number of meetings of the Board:

During the period, the Board of Directors met four times: 14/06/2021, 02/07/2021, 28/12/2021 and 29/03/2022.

14. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

15. Internal Financial Control Systems and their Adequacy:

The Company has an Internal Financial Control System, commensurate with the size, scale and complexity of its operations.

16. Information as required U/S 22 of the Sexual Harassment of Women at workplace (prevention, prohibition and redressed), act, 2013:

There were no complaints received/pending under the provisions of The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal), Act, 2013.

17. Human Resources Development:

The human resources systems procedures and the organizational environment are all designed to nurture creativity, innovation and greater efficiencies in its human capital. Training is an integral element of the HR system and empowers employees to work towards shared goals and the common purpose of providing superior patient care.

18. Extract of the annual return

Pursuant to section 92(3) of the Companies Act, 2013 (the Act) and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is enclosed in Annexure.

19. Compliance of Secretarial Standards:

During the year under review, company has complied with all the applicable secretarial standards.

20. Frauds reported by the Auditors:

There are no frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government, and accordingly, the information pursuant to Section 134 (3) (ca) of the Companies Act, 2013, as amended vide Companies Amendment Act, 2015 [No.21 of 2015], may be treated as NIL.

21. Related Party Transactions:

During the year under review, the company has not accepted any loan referred to in section 188 of the companies act, 2013.

22. CONSOLIDATED FINANCIAL STATEMENTS

Company does not have any subsidiary and hence this is not applicable for the F. Y. 2021-22.

23. Directors Responsibility Statement:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i. in the preparation of the annual accounts for the financial period ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31st, 2022 and of the profit and loss of the company for that period;
- iii. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

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- iv. the directors had prepared the annual accounts on a going concern basis; and
- v. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. Particulars of Employees:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

25. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

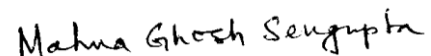
26. Acknowledgement:

Your Directors wish to place on record their appreciation and acknowledge the gratitude for the support and co-operation extended by customers / clients and bankers and look forward to their continued support. Your Directors also thank the employees and associates at all level, who through their dedication, co-operation, support and intellectual work have enabled the Company to achieve rapid growth.

For **New Gen Livelihood Plus Private Limited**



Managing Director



Director

Place: Kolkata
Date: 22.8.22

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