



INDEPENDENT AUDITORS' REPORT

To the Members of
New Gen Livelihood Plus Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s New Gen Livelihood Plus Private Limited ("the Company"), which comprises the Balance Sheet as at March 31 2022, the Statement of Profit and Loss Statement for the year April 01, 2021 to March 31, 2022, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.



g) Other matter Paragraph (OMP) – Scope Limitation due to COVID 19.

The opinion expressed in the present report is based on the limited information, facts and inputs made available to us through electronic means by the organization's management. We wish to highlight that due to the COVID 19 induced restrictions on physical movement and strict timelines, undertaking the required audit procedures as prescribed under ICAI issued Standards on Auditing, including but not limited to:

- Inspection, observation, examination and verification of the original documents/ files
- Physical verification of cash, stationery items including adequate internal controls thereof
- Verification of the valuation and legal reports of the Immovable properties charged to the bank branch
- Examination of the FA registers physical verification process / Stationery movement records
- Physical verification of title documents, investments records.
- Physical verification of minute's books, meeting registers.

h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number : 023043N

Place: New Delhi

Date: 25/08/2022



A handwritten signature in black ink, appearing to read "Nandan S. Bisht".

Nandan S. Bisht
Partner

M No. 099805

BALANCE SHEET
NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Balance Sheet as at 31st March, 2022

(Amount in Rs.)

(I) EQUITY & LIABILITIES	Note No.	As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
<u>(1) Shareholders' Funds</u>			
a) Share Capital	1	4,370,500	405,000
b) Reserves & Surplus	2	1,702,990	1,185,598
c) Money received against share warrants		-	-
		6,073,490	1,590,598
(2) Share Application Money Pending Allotment			
		-	-
<u>(3) Non Current Liabilities</u>			
a) Long Term Borrowings	3	-	-
b) Deferred tax liabilities (Net)	4	583	4,051
c) Other Long Term Liabilities	5	-	-
d) Long-term provisions	6	-	-
<u>(4) Current Liabilities</u>			
a) Short Term Borrowings	7	-	-
b) Trade Payables	8	-	-
i) Total outstanding dues of MSME		-	-
ii) Total outstanding dues of creditors and other than MSME		1,451,422	4,808,321
c) Other Current Liabilities	9	-	-
d) Short Term Provisions	10	188,800	258,600
TOTAL Rs.		7,714,295	6,661,570.00
(II) ASSETS			
<u>(1) Non Current Assets</u>			
<u>(a) Property Plant & Equipment and Intangible Assets</u>			
(i) Property, Plant and Equipment	11	281,833	391,472
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress	12	-	-
(iv) Intangible assets under Development	13	-	-
(b) Non Current Investments	14	-	-
(c) Deferred Tax Assets (Net)	15	-	-
(d) Long Term Loans & Advances	16	-	-
(e) Other Non-Current Assets	17	-	-
<u>(2) Current Assets</u>			
(a) Current Investments	18	-	-
(b) Inventories	19	-	-
(c) Trade Receivables	20	1,022,962	1,064,363
(d) Cash and Cash Equivalents	21	5,716,441	5,014,300
(e) Short Term Loans & Advances	22	307,492	-
(f) Other current assets	23	385,566	191,435
TOTAL Rs.		7,714,295	6,661,570

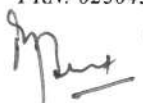
Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date
for N S B & ASSOCIATES
 (Chartered Accountants)
 FRN: 023043N

for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**

Place : New Delhi
 Date: 25/08/2022




Nandan S. Bisht
 (Partner)

M. No.: 099805

UDIN: 22099805AQOGZN8828



Mihir Sahana
 (Director)

DIN: 3629760



Mahua Sengupta
 (Director)

DIN: 8595769

STATEMENT OF PROFIT AND LOSS
NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Profit and loss statement for the year ended 31st March, 2022

Particulars	Note No.	(Amount in Rs.)	
		As at 31-03-2022 Rs.	As at 31-03-2021 Rs.
I. Revenue from Operations	24	4,082,956	6,811,274
II. Other Income	25	137,686	10,189
III. Total Income (I + II)		4,220,642	6,821,463
IV. EXPENSES			
Cost of Goods Sold (COGS)	26	608,130	3,420,184
Changes in inventories of Finished goods, WIP & Stock-in-Trade	27	-	-
Employee Benefits Expense	28	2,139,049	1,869,335
Finance Costs	29	-	-
Depreciation and Amortisation Expenses	11	120,137	49,867
Other Expenses	30	650,605	591,646
TOTAL EXPENSES		3,517,920	5,931,032
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		702,722	890,431
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		702,722	890,431
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		702,722	890,431
X. Tax Expense:			
(1) Current Tax		188,800	258,600
(2) Deferred tax		(3,470)	2,583
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		517,392	629,248
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		517,392	629,248
XVI. Earnings per equity share:			
(1) Basic		1.18	15.54
(2) Diluted		4.9	15.54

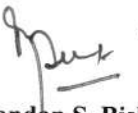
Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date
for N S B & ASSOCIATES
(Chartered Accountants)
FRN: 023043N

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for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**

Place : New Delhi
Date: 25/08/2022


Nandan S. Bisht
(Partner)
M. No.: 099805

UDIN: 22099805AQOGZN8828


Mihir Sahana
(Director)
DIN: 3629760


Mahua Sengupta
(Director)
DIN: 8595769



NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

1. Share Capital

(Amount in Rs.)

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No of Shares	Amount	No of Shares	Amount
Authorised				
100000 Equity Shares of 10 each	500,000	5,000,000	100,000	1,000,000
	500,000	5,000,000	100,000	1,000,000
Issued, Subscribed & fully paid up				
437050 Equity Shares of 10 each	437,050	4,370,500	40,500	405,000
	437,050	4,370,500	40,500	405,000
Subscribed but not fully Paid up				
Equity Shares of 100 each	-	-	-	-
	-	-	-	-
Total	437,050	4,370,500	40,500	405,000

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31 March 2022	As at 31 March 2021
	No. of Shares	No. of Shares
Equity Shares at the beginning of the Year	40,500	40,500
Add: Equity Shares issued during the year	396,550	-
Less: Shares Cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the Year	437,050	40,500

1.2 The Details of Share held by holding comonay or ultimate holding company

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	% held	Number	% held
Not Applicable	-	0.00%	-	0.00%

1.3 The Details of Shareholders holding more than 5% shares

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	Number	% held	Number	% held
a Mihir Sahana	435,346	99.61%	40,346	99.62%

1.4 The Details of shares allotted without cash consideration, bonus shares issued and bought back

Particulars	2021-22	2020-21	2019-20	2018-19	2017-18
A) Equity Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					
A) Preference Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					

1.5 The Details of Shares held by promoters

Particulars	Change during the year	As at 31st March, 2022		As at 31st March, 2021	
		Number	% held	Number	% held
1. Mihir Sahana	979%	435,346	99.61%	40,346	99.62%



Mahma Sengupta

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

2. Reserves & Surplus

Particulars	31-03-2022	31-03-2021
a. General Reserves		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
b. Special Statutory Reserve		
Opening Balance	-	-
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	-	-
c. Surplus		
Opening balance	1,185,598	556,350
(+) Net Profit/(Net Loss) For the current year	517,392	629,248
(+) Transfer from Reserves	-	-
(-) Proposed Dividends	-	-
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	1,702,990	1,185,598
Total	1,702,990	1,185,598

Non-Current Liabilities

3. Long Term Borrowings

Particulars	31-03-2022	31-03-2021
Secured Borrowings		
a) Bond/Debentures	-	-
b) Term Loans:		
A) from banks	-	-
B) from other parties	-	-
c) Long term maturities of finance lease obligations	-	-
d) Other loans and advances (specify nature)	-	-
Unsecured Borrowings		
a) Term Loans:		
i) from banks	-	-
ii) from other parties	-	-
b) Deferred payment liabilities	-	-
c) Deposits	-	-
d) Loans and advances from related parties	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-

4. Deferred Tax Liabilities (Net)

Particulars	31-03-2022	31-03-2021
Opening	4,051	1,468
Add: Deferred Tax Liabilities	-	-
Less: Deferred Tax Assets (if any)	(3,468.20)	2,582.84
Total	583	4,051

5. Other Long Term Liabilities

Particulars	31-03-2022	31-03-2021
a) Trade Payables	-	-
b) Others	-	-
Total	-	-



Manu Singh

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

6. Long-Term Provisions

Particulars	31-03-2022	31-03-2021
(a) Provision for employee benefits	-	-
(b) Others (specify nature)	-	-
Total	-	-

Current Liabilities

7. Short Term Borrowings

Particulars	31-03-2022	31-03-2021
Secured Borrowings		
a) Loans repayable on demand;		
i) from Banks	-	-
ii) from other parties	-	-
c) Current maturity of long term borrowings	-	-
b) Other loans and advances (specify nature)	-	-
Unsecured Borrowings		
a) Loans repayable on demand;		
i) from Banks	-	-
ii) from other parties	-	-
b) Loans and advances from related parties	-	-
c) Deposits	-	-
d) Current maturity of long term borrowings	-	-
e) Other loans and advances (specify nature)	-	-
Total	-	-

8. Trade Payables

Particulars	31-03-2022	31-03-2021
A) Total outstanding dues of MSME #		
-Principal Amount	-	-
-Interest Amount	-	-
<i>Sub-Total</i>	-	-
B) Total outstanding dues of creditors and other than MSME		
a) Expenses Payable	-	2,890,500
b) Sundry Creditors	85,190	456,275
c) Statutory Dues		
i) TDS Payable	144,257	19,074
ii) GST Payable	141,975	367,472
iii) PF/ESI Payable	-	-
d) MD Salary Payable	1,080,000	1,075,000
<i>Sub-Total</i>	1,451,422	4,808,321
Total	1,451,422	4,808,321

#Trade Payables ageing schedule

Particulars	Outstanding for periods from due date of payment				Total
	< 1 year	1-2 years	2-3 Years	>3 years	
a) MSME	-	-	-	-	-
b) MSME Others	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-Others	-	-	-	-	-
Total	-	-	-	-	-

9. Other Current Liabilities

Particulars	31-03-2022	31-03-2021
a) Current maturities of finance lease obligations	-	-
b) Interest accrued but not due on borrowings	-	-
c) Interest accrued and due on borrowings	-	-
d) Income received in advance	-	-
e) Unpaid dividends	-	-
f) Application money due for refund with interest	-	-
g) Unpaid matured deposits and interest accrued thereon	-	-
h) Unpaid matured debentures and interest accrued thereon	-	-
i) Other payables (specify nature)	-	-
Total	-	-



Mahua Singh

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

10. Short Term Provisions

Particulars	31-03-2022	31-03-2021
a) Provision for employee benefits	-	-
b) Provision for Income Tax	188,800	258,600
Total	188,800	258,600

12. Capital-Work-in Progress (CWIP)

Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	-	---Nil---		-	-
Total	-	-	-	-	-

CWIP completion schedule

Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1	-	-	-	-
b) Project 2	---Nil---			-
Total	-	-	-	-

13. Intangible Assets under Development

Particulars	Amount in CWIP for a period of				Total
	<1 Year	1-2 Year	2-3 Year	>3 Year	
a) Projects in progress	-	-	-	-	-
b) Projects temporarily suspended	---Nil---			-	-
Total	-	-	-	-	-

Intangible assets under development completionschedule

Particulars	To be completed in			
	<1 Year	1-2 Year	2-3 Year	>3 Year
a) Project 1			-	-
b) Project 2	---Nil---			-
Total	-	-	-	-

14. Non Current Investments

Particulars	31-03-2022	31-03-2021
a) Investment property	-	-
b) Investments in Equity Instruments	-	-
c) Investments in preference shares	-	-
d) Investments in Government or trust securities	-	-
e) Investments in debentures or bonds	-	-
f) Investments in Mutual Funds	-	-
g) Investments in partnership firms	-	-
h) Other non-current investments (specify nature)	-	-
Total	-	-

15. Deferred Tax Assets (Net)

Particulars	31-03-2022	31-03-2021
Opening	-	-
Add: Deferred Tax Assets	-	-
Less: Deferred Tax Liabilities (if any)	-	-
Total	-	-

16. Long Term Loans & Advances

Particulars	31-03-2022	31-03-2021
a) Capital Advances	-	-
b) Loans and advances to related parties (giving details thereof)	-	-
c) Other loans and advances (specify nature)	-	-
The above shall also be separately sub-classified as:		
Secured, considered good		
Unsecured, considered good		
Doubtful		
Total	-	-



Maha Singh
Maha Singh

17. Other Non-Current Assets

Particulars	31-03-2022	31-03-2021
Secured, considered good		
Unsecured, considered good		
Doubtful		
a) Long-Term Trade Receivables	##	-
b) Security Deposits	-	-
c) Debts due by Directors or other officers of the company	-	-
d) Others (specify nature)	-	-
Total	-	-

##Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-



Debs Mahna Sengupta

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

18. Current Investments

Particulars	31-03-2022	31-03-2021
a) Investments in Equity Instruments	-	-
b) Investments in Preference Shares	-	-
c) Investments in Government or trust securities	-	-
d) Investments in debentures or bonds	-	-
e) Investments in Mutual Funds	-	-
f) Investments in partnership firms	-	-
g) Other investments (specify nature)	-	-
Total	-	-

19. Inventories

Particulars	31-03-2022	31-03-2021
(i) Inventories		
a) Raw Materials	-	-
b) Work-in-progress	-	-
c) Finished Goods	-	-
d) Stock-in-Trade (in respect of goods acquired for trading)	-	-
e) Stores and Spares	-	-
f) Loose Tools	-	-
g) Others (specify nature)	-	-
ii) Goods-in-transit shall be disclosed under the relevant sub-head of inventories.	-	-
Total	-	-

20. Trade Receivables

Particulars	31-03-2022	31-03-2021
Secured, considered good		
<u>Unsecured, considered good</u>		
i) Aggregate amount of Trade Receivables ###	1,022,962	1,064,363
ii) Debts due by directors or other officers of the company	-	-
Trade receivables shall be sub-classified as:		
Doubtful		
Total	1,022,962	1,064,363

Trade Receivable ageing schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6 M to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	1,022,962	-	-	-	-	1,022,962
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	1,022,962	-	-	-	-	1,022,962

21. Cash and Cash Equivalents

Particulars	31-03-2022	31-03-2021
(i) Cash and Cash equivalents		
a) Balances with banks	3,716,441	4,114,300
b) Cheques, drafts on hand;	-	-
c) Cash on hand	-	-
d) Others (specify nature)	-	-
(ii) Earmarked balances with banks	-	-
(iii) Margin money or security against the borrowings	-	-
(iv) Repatriation restrictions	-	-
(v) Bank deposits with more than twelve months maturity	2,000,000	900,000
Total	5,716,441	5,014,300



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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

22. Short Term Loans & Advances

Particulars	31-03-2022	31-03-2021
a) Loans and advances to related parties	-	-
Secured, considered good	-	-
Unsecured, considered good	-	-
b) Others Receivable	307,492	-
c) Loans and advances due by directors or other officers of the company	-	-
The above shall also be sub-classified as:		
Doubtful	-	-
Total	307,492	-

23. Other Current Assets

Particulars	31-03-2022	31-03-2021
a) TDS Receivable	328,758	191,435
b) Prepaid Tax	56,808	-
Total	385,566	191,435

Contingent liabilities and commitments (to the extent not provided for)

Particulars	31-03-2022	31-03-2021
i) Contingent liabilities shall be classified as:		
a) Claims against the company not acknowledged as debt	-	-
b) Guarantees	-	-
c) Other money for which the company is contingently liable	-	-
ii) Commitments shall be classified as:		
a) Estimated amount of contracts remaining to be executed on capital account and not provided for;	-	-
b) Uncalled liability on shares and other investments partly paid	-	-
c) Other commitments (specify nature)	-	-
Total	-	-



Title deeds of Immovable Property not held in name of the Company

Relevant line item in the Balance sheet	Description of item of property	Gross Carrying value	Designation of title deed holder	Property held since which date	Reason for not being held in the name of the company**
PPE	Land	-	-	-	**also indicate if in dispute
-	Building				
Investment property	Land	No such instances have been found.			
-	Building				
Non-current asset held for sale	Land				
-	Building				
Others					

Loans or Advances granted to Promoters, Directors, KMPs and the Related Parties

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
i) Repayable on demand or		
ii) Without specifying any terms or period of repayment		
a) Promoter	Nil	Nil
b) Directors	--do--	--do--
c) KMPs	--do--	--do--
d) Related Parties	--do--	--do--

Wilful Defaulter

Details of declared wilful defaulter by any bank or financial Institution or other lender.

Name of Bank, FI, Other lender declared wilful defaulter	Date of declaration as wilful defaulter	Amount of Defaults	Nature of Defaults
Nil			

Relationship with Struck off Companies

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
	Investments in securities		
	Receivables		
	Payables		
Not Applicable	Shares held by struck off company		
	Other outstanding balances (to be specified)		

[Signature] Mahua Singh

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2022

Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

No pending for charge creation

Following Ratios to be disclosed:-

Ratios	Numerator	Denominator	Numerator Amount	Denominator Amount	Current Year Ratios	Previous Year Ratios
(a) Current Ratio,	Current Assets	Current Liabilities	7,432,461	1,640,222	4.53	
(b) Debt-Equity Ratio,	Total Debt	Total Equity	1,640,805	6,073,490	0.27	
(c) Debt Service Coverage Ratio,	EBIDT	Installments for the year	822,859		#DIV/0!	
(d) Return on Equity Ratio,	Net Income	Equity	517,392	6,073,490	0.09	
(e) Inventory Turnover Ratio,	COGS	Avg. Inventory	608,130	-	#DIV/0!	
(f) Trade Receivables Turnover Ratio,	Net Annual Credit Sales	Average Trade Receivables	4,082,956	1,043,663	3.91	
(g) Trade Payables Turnover Ratio,	Net Credit Purchase	Average A/c Payable	608,130	270,733	2.25	
(h) Net Capital Turnover Ratio,	ST+LT Debt	Equity+ST+LT Debt	-	6,073,490	0.00	
(i) Net Profit Ratio,	Net Profit	Sale (Revenue)	517,392	4,220,642	0.12	
(j) Return on Capital Employed,	EBIT	Equity+LT Debt	702,722	6,073,490	0.12	
(k) Return on Investment	Return	Investment			#DIV/0!	

Utilisation of Borrowed funds and share premium:

Intermediaries Name	Date	Nature	Amount
Name of Intermediaries	N/A	-	-
Name of Ultimate Beneficiaries	N/A	-	-



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Notes on Financial Statements For The Year Ended 31st March, 2022

24. Revenue from Operations

Particulars	(Amount in Rs.)	
	31-03-2022	31-03-2021
a) Sale of Products	608,130	3,400,300
b) Sale of Services	2,309,927	2,911,073
c) Grants or donations received		
d) Other Operating Revenues	1,164,899	499,901
Total	4,082,956	6,811,274

25. Other Income

Particulars	31-03-2022	31-03-2021
a) Interest Income	75,950	-
b) Dividend Income	-	-
c) Net gain/loss on sale of investments	-	-
d) Adjustments to the carrying amount of investments	-	-
d) Other non-operating income (Net of exp. directly attributable)	61,736	10,189
Total	137,686	10,189

26. Cost of Goods Sold (COGS)

Particulars	31-03-2022	31-03-2021
Opening Stock of		
Raw Material	-	-
W-I-P	-	-
Sub-total	-	-
Add: Purchase of Stock-in-Trade		
Sub-total	608,130	3,376,174
Less: Closing Stock of		
Raw Materials	-	-
W-I-P	-	-
Sub-total	-	-
Cost of Material Consumed	608,130	3,376,174
Add: Other Direct Expenses		
Travel & Conveyance	-	17,344
Direct Labour Expenses	-	26,666
Cost of Goods Sold	608,130	3,420,184

Purchases of Stock-in-Trade

Particulars	31-03-2022	31-03-2021
Purchase of Maize	608,130	-
Purchase of Honey	-	3,376,174
Total	608,130	3,376,174



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Notes on Financial Statements For The Year Ended 31st March, 2022

27. Changes in inventories of Finished goods, WIP & Stock-in-Trade

Particulars	31-03-2022	31-03-2021
Opening Stocks		
a) Finished goods	-	-
b) W-I-P	-	-
c) Stock-in-Trade	-	-
<i>Sub-Total</i>	-	-
Less: Closing Stocks		
a) Finished goods	-	-
b) W-I-P	-	-
c) Stock-in-Trade	-	-
<i>Sub-Total</i>	-	-
Change in inventories	-	-

28. Employee Benefits Expense

Particulars	31-03-2022	31-03-2021
a) Staff Salaries and Labour Wages	939,049	1,159,335
b) Director's Remuneration	1,200,000	700,000
c) Contribution to PF and ESI	-	-
d) Employee Stock Option Scheme (ESOP)	-	-
e) Employee Stock Purchase Plan (ESPP)	-	-
f) Incentive to Staff	-	10,000
g) Staff Welfare Expenses	-	-
Total	2,139,049	1,869,335

29. Finance Costs

Particulars	31-03-2022	31-03-2021
a) Interest Expense	-	-
b) Other Borrowing costs	-	-
c) Net gain/loss on foreign currency transactions and translation	-	-
Total	-	-

30. Other Expenses

Particulars	31-03-2022	31-03-2021
a) Bank Charges	668.56	649.00
b) Local Transport	700	-
c) Boarding Expenses	1,003	5,110
d) Covid Donation	10,000	-
e) Rates and Taxes, including tax on income	14,662	35,600
f) Printing & Stationary	21,099	-
g) Project Expenses	90,445	-
h) License Fees	149,500	3,000
i) Travel & Conveyance Expenses	337,527	138,898
j) Local Transport Expenses	-	94,285
k) Package Charges	-	10,200
l) Project Expenses	-	109,094
m) Stock Write Off	-	119,750
n) GST input lapsed	-	33,760
o) Documentation Charge	-	11,800
<i>Sub-Total-A</i>	625,605	562,146



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Notes on Financial Statements For The Year Ended 31st March, 2022

Payment to Auditors

Particulars	31-03-2022	31-03-2021
a) Audit fees	25,000	29,500
b) for Taxation Matters	-	-
c) for Company law matters	-	-
d) for management services	-	-
e) for Other Services	-	-
f) for Reimbursement of Expenses	-	-
Sub-Total-B	25,000	29,500
Total (A+B)	650,605	591,646

Undisclosed Income

Particulars	31-03-2022	31-03-2021
Details of any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961	Nil	Nil
Total		

Corporate Social Responsibility (CSR)

Particulars	31-03-2022	31-03-2021
(i) amount required to be spent by the company during the year, (ii) amount of expenditure incurred, (iii) shortfall at the end of the year, (iv) total of previous years shortfall, (v) reason for shortfall, (vi) nature of CSR activities,	Not Applicable	Not Applicable
Total		



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NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2022

SCHEDULE "11" Property Plant & Equipment and Intangible Assets

PARTICULARS	Gross Block as at 01/04/2021	Additions	Disposal	Gross Block as at 01/04/2022	Depreciation		Upto 31/03/22	Net Block as at 31/03/2022	Net Block as at 31/03/2021
					Upto 01/04/21	For the Year			
i) Property, Plant and Equipment									
a) Land				-			-	-	-
b) Building				-			-	-	-
c) Plant and Equipment	15,000			15,000	1,904	3,257	5,161	9,839	13,096
d) Furniture and Fixtures	35,541			35,541	18,404	4,100	22,504	13,037	17,137
e) Vehicles	400,000			400,000	38,762	111,547	150,309	249,691	361,238
f) Office Equipment	-	10,499	-	10,499	-	1,232	1,232	9,267	-
g) Others (specify nature)				-			-	-	-
Sub-Total	450,541	10,499	-	461,040	59,070	120,137	179,207	281,833	391,471
ii) Intangible assets									
a) Goodwill				-			-	-	-
b) Brand/Trademarks				-			-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
TOTAL	450,541	10,499	-	461,040	59,070	120,137	179,207	281,833	391,471



Subhas Mahara Sengupta