



# 2023-24 ANNUAL REPORT

**New Gen Livelihood Plus Pvt. Ltd. (NGLP)**

Technology innovation, Automation, Eco-friendly solution and  
Quality assurance



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OPT, NORTH 24 PRAGANAS, Parganas North, West Bengal - 700156, India 

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# ABBREVIATION

<b>FY</b>	<b>Financial Year</b>
<b>INR</b>	<b>Indian Rupee</b>
<b>CIN</b>	<b>Corporate Identification Number</b>
<b>FPOs</b>	<b>Farmer Producer Organization</b>
<b>GST</b>	<b>Goods and Service Taxes</b>
<b>ISHG</b>	<b>Indian Society of Human Genetics</b>
<b>NGLP</b>	<b>New Gen Livelihood Plus Private Limited</b>
<b>MSME</b>	<b>Ministry of Micro, Small, &amp; Medium Enterprises</b>
<b>PAN</b>	<b>Permanent Account Number</b>
<b>SHG</b>	<b>Self-Help Group</b>
<b>SRIJAN</b>	<b>Self-Reliant Initiatives through Joint Action</b>
<b>TAN</b>	<b>Tax deduction and collection account number</b>
<b>UP</b>	<b>Uttar Pradesh</b>
<b>WB</b>	<b>West Bengal</b>
<b>VLEs</b>	<b>Village Level Entrepreneurs</b>
<b>VO</b>	<b>Village Organizations</b>
<b>CEO</b>	<b>Chief Executive Officer</b>
<b>FPCs</b>	<b>Farmer Producer Companies</b>

# COMPANY AT A GLANCE

→ Date of registration

13th April 2018

→ Registered under

Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014

→ CIN No.

U74999WB2018PTC225642

→ GST No.

WB- 19AAGCN0254J1ZD  
Bihar- 10AAGCN0254J  
UP- 09AAGCN0254J1ZE

→ Having registration under

fssai, MSME- Udyog Aadhaar Registration certificate

## OUTREACH

Direct beneficiary

0.01 Million

State covered

Bihar, Jharkhand, West Bengal and Uttar Pradesh

## ANNUAL TURNOVER (IN INR)

(FY 2023-24) - 23,330

(FY 2022-23) - 20,270

(FY 2021-22) - 42,206

(FY 2020-21) - 68,217

# COMPANY OVERVIEW

## Origin and Evaluation:

New Gen Livelihood Plus Private Limited (NGLP) is a for-profit Company of India registered under the Company Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014. With its registered office and Headquarter in Kolkata, the company has been operational in Eastern India including West Bengal, Bihar, Jharkhand, and UP. The inception of NGLP was driven by the leadership of Mihir Sahana, the Founder CEO, who, alongside a team of two young, passionate women entrepreneurs and two seasoned bankers, laid the foundation for the company. The company is committed to empowering small-scale producers by providing access to advanced, environmentally-friendly, and organic farming technologies. This not only boosts farmers' productivity but also integrates them into New Gen's comprehensive supply and food chain network. Despite its relatively recent establishment, NGLP has swiftly established a robust presence in the microfinance sector, underscoring its rapid growth and the effectiveness of its innovative approach.

## Legal Status:

Date of registration	13th April 2018
Registered under	Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014
CIN No.	U74999WB2018PTC225642
PAN No.	AAGCN0254J
TAN No.	CALN09064G
fssai No.	22819013000791
GST No.	WB- 19AAGCN0254J1ZD Bihar-10AAGCN0254J UP- 09AAGCN0254J1ZE
Having registration under	fssai, MSME- Udyog Aadhaar Registration certificate
MSME- Udyog Aadhaar Registration certificate	WB14A0017915

# VISION - MISSION - OBJECTIVES

## Vision:

Build an equitable society for the poor which is economically, socially and environmentally viable

## Mission:

To develop successful business models for the poor in farm and non-farm sectors through establishing micro enterprises and community institutions, helping them enhance their products, strengthening supply chain, and getting remunerative return to ultimately make them self-sufficient as a for-profit commercial business entity.

## Objectives:

- To promote Village Level Entrepreneurs (VLEs) and capacitate them to establish and run a viable micro enterprise in the agriculture, agri-allied as well and non-farm sector.
- To organize the producers and federate them into Producer Organizations, maximize their profit through the supply of quality input, technology transfer, value addition at the local level, and better price realization.
- To bridge the gap between the producers and customers, and facilitate the process of providing fresh, healthy, environment-friendly, non-toxic, pesticide-free products to the customer.

## Area of Operations:

### Geo-Coverage



# BOARD MEMBERS



**MR. MIHIR SAHANA**  
FOUNDER CEO

**DR. MAHUA SENGUPTA**  
FOUNDER DIRECTOR



**MR. AMIT GAURAV**  
DIRECTOR

**MR. KUMAR GAURAV**  
MEMBER





# PROGRAM AND OPERATION IN FY 2023-24

For the financial year 2023-24, NGLP's program and operations will primarily focus on two key areas: **Financial Inclusion** and the **Banana Value Chain Development**.

In terms of financial inclusion, the company is dedicated to extending financial support to Self-Help Groups (SHGs) and also to Farmer Producer Organizations (FPOs) as well. By providing necessary financial resources and support, the company aims to empower these groups to become self-sustaining and economically viable. The emphasis on financial inclusion is to ensure that both SHGs and FPOs have access to the capital and financial services they need to thrive, thereby promoting broader economic growth and stability within the communities they serve.

On the agricultural front, the Banana value chain is a significant focus. The project aims to enhance the productivity and profitability of banana cultivation in the Mirzapur District through the establishment of banana tissue culture plant nurseries and supplementary agri-business activities. By improving access to quality inputs and addressing market inefficiencies, the project seeks to create sustainable income sources for farmers. This holistic approach not only increases banana yields but also integrates advanced agricultural practices and market linkage, ensuring a comprehensive support system for the farmers involved.

# 01

# FINANCIAL INCLUSION

Loan Disbursed to the Federations in Bihar (2023-24)



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## Self-Help Group (SHG):

The loan disbursement and recovery data for the financial year 2023-24 illustrate the financial engagement of three Self-Help Group (SHG) federations in Bihar, facilitated by Sammunati. The federations exhibit differing levels of loan activities, beneficiary outreach, and recovery efficiency.

1. **Gyan Ganga Federation:** Established on May 16, 2008, the Gyan Ganga Federation operates in Bihar's Nawada district, boasting a considerable membership of 12,648 individuals. These members are organized into 1,111 Self-Help Groups (SHGs) and 53 Village Organizations (VOs). In the current financial year, Samunnati has disbursed a total of Rs. 900,000 through this federation, benefiting 29 women.

1. **Praytna Nari Federation:** Founded in December 2012, the Praytna Nari Federation is based in Jehanabad Sadar, Bihar. This vibrant community consists of 6,000 members who are grouped into 625 Self-Help Groups (SHGs) and 35 Village Organizations (VOs). During the fiscal year 2023-24, Samunnati provided the federation with Rs. 24,152,000, benefiting 496 recipients.

1. **Adarsh Federation:** Established on April 20, 2006, the Adarsh Federation is located in Bankey Bazar, Gaya District, Bihar. The federation includes 12,000 members, organized into 989 Self-Help Groups (SHGs) and 47 Village Organizations (VOs). During the financial year 2023-24, Samunnati disbursed Rs. 16,000 to the federation, benefiting 343 recipients.

<b>Federation Name</b>	<b>Gyan Gnaga Swayamsidha Mahila Vikash Swawlambi Sahkari Samiti Ltd</b>
<b>Address</b>	<b>Hisua Nawada</b>
<b>No of beneficiary</b>	<b>29</b>
<b>Total Loan Disburseme</b>	<b>900,000.00</b>
<b>Total Loan Recovery</b>	<b>900,000.00</b>
<b>Total Outstation</b>	<b>-</b>
<b>Federation Name</b>	<b>Praytna Nari Shakti Mahila Vikash Swawlambi Sahkari Samiti Ltd.</b>
<b>Address</b>	<b>Jehanabad Sadar</b>
<b>No of beneficiary</b>	<b>496</b>
<b>Total Loan Disburseme</b>	<b>24,152,000.00</b>
<b>Total Loan Recovery</b>	<b>3,870,002.87</b>
<b>Total Outstation</b>	<b>20,281,997.13</b>
<b>Federation Name</b>	<b>Adarsh Mahila Vikash Swavlambi Sahkari Samiti Ltd</b>
<b>Address</b>	<b>Bankey Bazar Gaya</b>
<b>No of beneficiary</b>	<b>343</b>
<b>Total Loan Disburseme</b>	<b>16,666,000.00</b>
<b>Total Loan Recovery</b>	<b>2,184,764.91</b>
<b>Total Outstation</b>	<b>14,481,235.09</b>

The table shows the total loan disbursed to federations in the fy 2023-24



## Farmer Producer Organization (FPO):

The loan data from Samunnati for the Farmer Producer Organizations (FPOs) across different states reflect the financial support provided to enhance agricultural activities. The table highlights the state-wise status of loan applications, sanctions, disbursements, and the current pipeline of funds.

In Bihar (BR), a total of five FPOs applied for loans amounting to Rs. 9000000, of which Rs. 6500000 were sanctioned, and Rs. 1,500,000 have been disbursed.



An additional Rs. 500,000 is in the pipeline for future applications. The BR-HDFC category has six FPOs applying for Rs. 500000, all of which were sanctioned. Uttar Pradesh (UP) has shown significant engagement, with 25 FPOs applying for Rs. 3000000. Of this amount, Rs. 15,00,00 were sanctioned. In the WB-GTB, 14 FPOs applied for Rs. 2500000, which were sanctioned, with 100000 disbursements have been recorded. WB-Other, with one FPO, applied for Rs. 500,000, all sanctioned, and disbursed.

### State wise total loan scenario till date for the FPO

STATE WISE "SAMUNNATI FPO LOAN" STATUS as on date															
SL NO	STATE NAME	FPO HEAD	TOTAL FPO	APPLIED AMOUNT			APPROVED SANCTION AMOUNT			DISBURSED AMOUNT			PIPELINE FOR DISBURSE	CANCELLED	PIPELINE FOR APPLY
				FPO LOAN	FARMERS LOAN	TOTAL	FPO LOAN	FARMERS LOAN	TOTAL	FPO LOAN	FARMERS LOAN	TOTAL			
1	BR	Roshan Singh	5	1500000	7500000	9000000	1500000	5000000	6500000	1500000	0	1500000	0	0	500000
2	BR-HDFC	Rajani Bhusan	6	500000	0	500000	500000	0	500000	0	0	0	500000	0	5500000
3	BR_HEIFER	Amod Kumar Karna	16	0	0	0	0	0	0	0	0	0	0	0	0
4	JH	Debanjan Chakraborty	6	0	0	0	0	0	0	0	0	0	0	0	0
5	JH-HDFC	Debanjan Chakraborty	1	0	0	0	0	0	0	0	0	0	0	0	0
6	UP	Arvind Thakur	25	3000000	0	3000000	1500000	0	1500000	0	0	0	1500000	1500000	1500000
7	WB	Sarafat Shaik	14	0	0	0	0	0	0	0	0	0	0	0	0
8	WB-GTB	Prasun Sadhukhan	14	2500000	0	2500000	500000	0	500000	100000	0	100000	400000	0	1000000
9	WB-Other	Sarafat Shaik	1	500000	0	500000	500000	0	500000	500000	0	500000	0	0	2500000
TOTAL			88	80,00,000	75,00,000	1,55,00,000	45,00,000	50,00,000	95,00,000	21,00,000	0	21,00,000	24,00,000	15,00,000	1,10,00,000

### Loan scenario for the financial year 2023-24

DC/Responsible person Name	State	FPC Name	FPO Loan Applied Date	FPO Loan Applied for	FPO CC Loan Applied Amount	FIG Loan Applied date	FIG Loan Limit Sanctioned
Roshan Ku Singh	BIHAR	KADWA AGRIBUSINESS FARMER PRODUCER COMPANY LIMITED	Applied 09-03-24	Output	500000	28/03/2024	2500000
Roshan Ku Singh	BIHAR	PALASI AGRIBUSINESS FARMER PRODUCER COMPANY LIMITED	Applied 29/03/2024	Output	500000	30/03/2024	2500000
Rajkumar Gangwar	UP	GULAWATIFRUIT & VEGETABLES PRODUCER COMPANY LIMITED	Applied 30/03/2024	Output	500000		
Akhileh Kumar Yadav	UP	PURANPUR SHARDA SAGAR MAHILA KISAN UTPADAK PRODUCER COMPANY LIMITED	Applied 13/02/24	Infra	500000		
Mahesh Kumar Yadav	UP	VINDHYAKISHAN AGRO PRODUCER COMPANY LIMITED	Applied 22/03/2024	Output	500000		
<b>TOTAL</b>					<b>2500000</b>		<b>5000000</b>

# BANANA VALUE CHAIN DEVELOPMENT

# 02



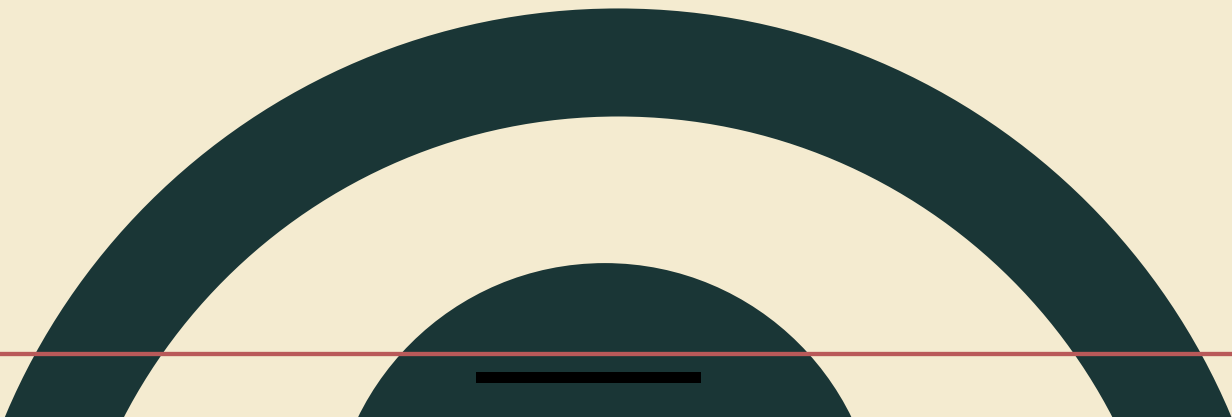
The Banana cultivation in Mirzapur District, Uttar Pradesh, spanning from March 2023 to March 2025, is an ambitious initiative aimed at transforming the lives of banana farmers in Mirzapur. Led by Navchetna Agro Centre Producer Company Limited, a professional organization committed to sustainable farming practices, agroforestry, and organic farming, the project seeks to mitigate the impacts of climate change while empowering vulnerable communities. Navchetna Agro Centre is supported by esteemed partners, including Sarva Seva Samity Sanstha (4S), SRIJAN, and NGLP, all of whom bring valuable expertise and resources to the endeavor.



The core objective of the project is to address the socio-economic challenges faced by banana farmers by implementing a comprehensive solution that improves productivity, provides access to quality inputs, and addresses market inefficiencies. This will be achieved through the establishment of banana

tissue culture plant nurseries and supplementary agri-business activities, which are expected to not only increase yields but also create sustainable income sources for participating farmers. The project plans to mobilize 300 new banana farmers, each with an average of one acre of plantation, and 100 existing farmers, also with an average of one acre, focusing on quality enhancement.

Targeting the G9 variety of bananas, the project covers the Mirzapur District with potential expansion into additional districts. The initiative aims to directly and indirectly impact 2,000 smallholder farmers, providing them with the knowledge, resources, and support needed to enhance their agricultural practices. This long-term vision is not just about a temporary boost; it seeks to empower farmers through continuous education and resources, fostering innovation in agricultural practices, and promoting environmental sustainability. By doing so, the project aspires to create a resilient agricultural community capable of adapting to future challenges and ensuring a stable and prosperous livelihood for farmers.



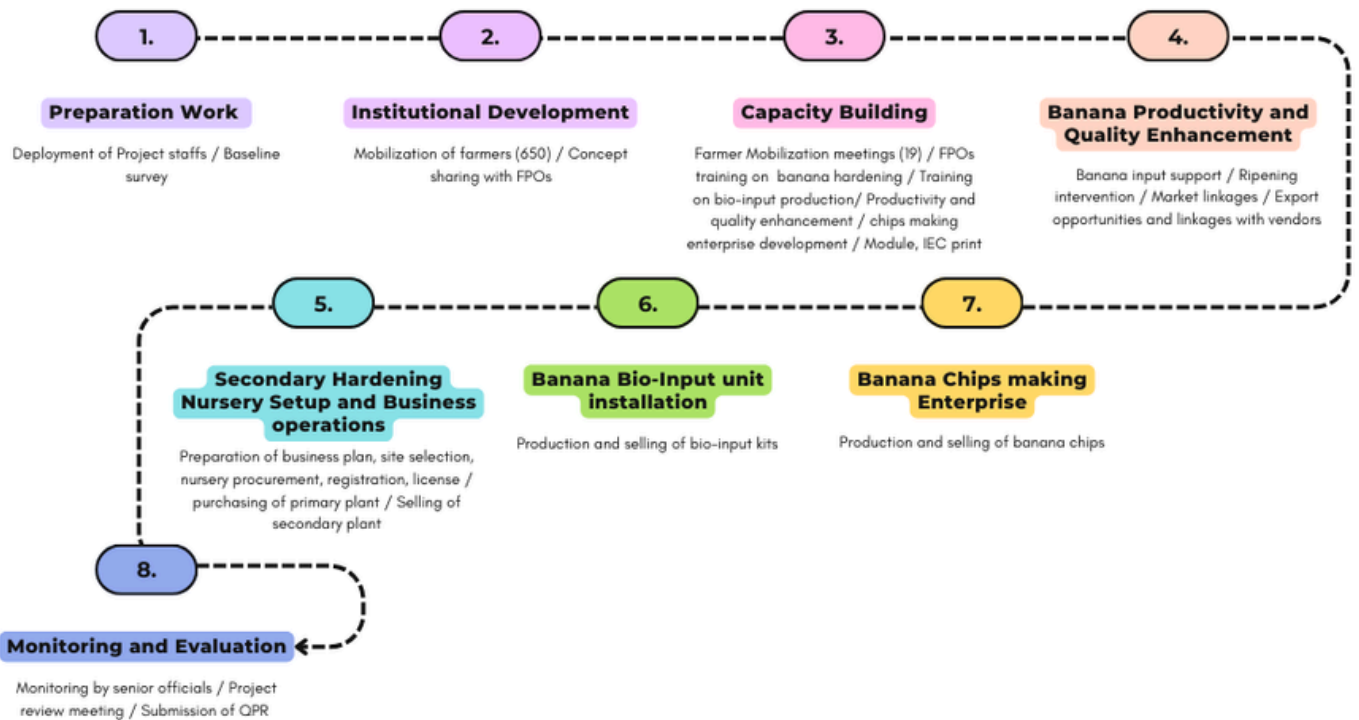
## Banana Value Chain Development



Banana cultivation in the district of Mirzapur, Uttar Pradesh

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# Activities Progressed (2023-24)



Activities progressed in the current financial year (2023-24) for banana value chain development

# AUDITED REPORT



**N S B & ASSOCIATES**  
Chartered Accountants

## INDEPENDENT AUDITORS' REPORT

To the Members of  
New Gen Livelihood Plus Private Limited

### **Report on the Audit of Financial Statements**

#### **Opinion**

We have audited the accompanying financial statements of M/s New Gen Livelihood Plus Private Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss Statement for the year April 01, 2023 to March 31, 2024, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and profit and loss and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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#### **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;

Place: New Delhi

Date: 09/09/2024

For N S B & ASSOCIATES  
Chartered Accountants  
ICAI Firm's Registration Number : 023043N



Arwan Singh Mehta  
Partner  
M No. 530567  
UDIN: 24530567BKBOIA4922

# AUDITED BALANCE SHEET

## BALANCE SHEET NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED Balance Sheet as at 31<sup>st</sup> March, 2024

(Amount in Hundreds)

	Note No.	As at 31-03-2024 Rs.	As at 31-03-2023 Rs.
<b>(I) EQUITY &amp; LIABILITIES</b>			
<b>(1) Shareholders' Funds</b>			
a) Share Capital	1	43,705	43,705
b) Reserves & Surplus	2	20,568	18,833
c) Money received against share warrants		-	-
		<b>64,273</b>	<b>62,538</b>
<b>(2) Share Application Money Pending Allotment</b>			
		-	-
<b>(3) Non Current Liabilities</b>			
a) Deferred tax liabilities (Net)	3	-	5.83
<b>(4) Current Liabilities</b>			
a) Short Term Borrowings	4	-	-
b) Trade Payables		-	-
i) Total outstanding dues of MSME		7,754	8,958
ii) Total outstanding dues of creditors and other than MSME		686	790
d) Short Term Provisions	5	-	-
<b>TOTAL Rs.</b>		<b>72,713</b>	<b>72,292</b>
<b>(II) ASSETS</b>			
<b>(1) Non Current Assets</b>			
<b>(a) Property Plant &amp; Equipment and Intangible Assets</b>			
(i) Property, Plant and Equipment	6	939.26	1,617
(ii) Intangible Assets		70.90	-
<b>(2) Current Assets</b>			
(a) Trade Receivables	7	69,081	68,800
(b) Cash and Cash Equivalents	8	400	-
(c) Short Term Loans & Advances	9	2,222	1,809
(d) Other current assets	10	-	-
<b>TOTAL Rs.</b>		<b>72,713</b>	<b>72,292</b>

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date  
for N S B & ASSOCIATES  
(Chartered Accountants)

FRN: 023043N

Place : New Delhi  
Date: 09-09-24



*(Signature)*  
Jiwan Singh Mehta  
(Partner)  
M. No.: 530567  
UDIN:

17  
for and on behalf of NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED  
Kolkata  
700064



*(Signature)*  
Mihir Sahana  
(Director)  
DIN: 3629760

*(Signature)*  
Mahau Sengupta  
(Director)  
DIN: 8595769

**STATEMENT OF PROFIT AND LOSS**  
**NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**  
 Profit and loss statement for the year ended 31<sup>st</sup> March, 2024

(Amount in Hundreds)

Particulars	Note No.	As at	As at
		31-03-2024	31-03-2023
		Rs.	Rs.
I. Revenue from Operations	11	21,296	19,021
II. Other Income	12	2,034	1,248
<b>III. Total Income (I + II)</b>		<b>23,330</b>	<b>20,270</b>
<b>IV. EXPENSES</b>			
Cost of Goods Sold (COGS)	13	4,000	5,000
Employee Benefits Expense	14	-	-
Finance Costs	15	678	1,201
Depreciation and Amortisation Expenses	6	16,308	11,475
Other Expenses	16	-	-
<b>TOTAL EXPENSES</b>		<b>20,985</b>	<b>17,677</b>
<b>V. Profit before Exceptional and Extraordinary items and Tax (III - IV)</b>		<b>2,345</b>	<b>2,593</b>
VI. Exceptional Items		-	-
<b>VII. Profit before Extraordinary items and Tax (V - VI)</b>		<b>2,345</b>	<b>2,593</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before Tax (VII - VIII)</b>		<b>2,345</b>	<b>2,593</b>
<b>X. Tax Expense:</b>			
(1) Current Tax		686	790
(2) Deferred tax		(77)	-
<b>XI. Profit (Loss) for the period from continuing operations (VII-VIII)</b>		<b>1,735</b>	<b>1,803</b>
XII. Profit/(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
<b>XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
<b>XV. Profit (Loss) for the period (XI + XIV)</b>		<b>1,735</b>	<b>1,803</b>
<b>XVI. Earnings per equity share:</b>			
(1) Basic		0.4	0.41
(2) Diluted		-	-

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date  
 for **NSB & ASSOCIATES**  
 (Chartered Accountants)  
 FRN: 023043N

Place : New Delhi  
 Date: 09-09-24



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for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**

**NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**  
 San L...  
 Kolkata  
 700064  
 BC 247

*M. Sahana*  
**Mihir Sahana**  
 (Director)  
 DIN: 3629760

*M. Sengupta*  
**Mahau Sengupta**  
 (Director)  
 DIN: 8595769

# CONTACT US

## New Gen Livelihood Plus Pvt. Ltd. (NGLP)

New Gen Livelihood Plus Private Limited (NGLP) is a for-profit Company of India registered under the Company Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014. With its registered office and Headquarter in Kolkata, the company has been operational in Eastern India including West Bengal, Bihar, Jharkhand, and UP.



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