

2022-23

ANNUAL REPORT



New Gen Livelihood Plus Pvt. Ltd. (NGLP)

Technology innovation, Automation, Eco-friendly solution and Quality assurance



NEW GEN LIVELIHOOD PLUS PVT. LTD. (NGLP)

Registered & Corporate Office: BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal, Ph: 033-4601 8459

CIN No: U74999WB2018PTC225642

CATALOG

- 
- 01** Company at a glance
 - 02** Company overview
 - 03** Programs and operations during fy 2022-23
 - 04** Audit report
 - 05** Audited Balance sheet as of 31st Mar'23
 - 06** Director's report

ABBREVIATION

BASIX	Bhartiya Samruddhi Investments and Consulting Services Ltd.
BPL	Below Poverty Line
CBOs	Community-Based Organizations
CIN	Corporate Identification Number
FPOs	Farmer Producer Organisations
FY	Financial Year
GST	Goods and Services Tax
ICAR	Indian Council of Agricultural Research
IDE	International Development Enterprises
IEC	Information, Education, and Communication
ISHG	Indian Society of Human Genetics
IT	Information technology
ITC	Imperial Tobacco Company of India Limited
MSME	Ministry of Micro, Small & Medium Enterprises
NGLP	New Gen Livelihood Plus Private Limited
OBC	Other Backward caste
PAN	Permanent Account Number
SC	Scheduled Caste
SHG	Self-Help Group
SRIJAN	Self-Reliant Initiatives through Joint Action
TAN	Tax deduction and collection account number
UP	Uttar Pradesh
VLEs	Village Level Entrepreneurs
VOs	Village Organizations
WB	West Bengal

COMPANY AT A GLANCE

OVERVIEW

Date of registration

13th April 2018

Registered under

Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014

CIN No.

U74999WB2018PTC225642

GST No.

WB- 19AAGCN0254J1ZD

Bihar- 10AAGCN0254J

UP- 09AAGCN0254J1ZE

Having registration under

fssai, MSME- Udyog Aadhaar Registration certificate

OUTREACH

Direct beneficiary

0.01 Million

State covered

Bihar, Jharkhand, West Bengal and Uttar Pradesh

ANNUAL TURNOVER (IN INR)

(FY 2022-23)-

20,270

(FY 2021-22)-

42,206

(FY 2020-21)-

68,217

(FY 2019-20)-

41,813

COMPANY OVERVIEW

ORIGIN AND EVOLUTION

New Gen Livelihood Plus Private Limited (NGLP) is a for-profit Company of India registered under the Company Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014. With its registered office and Headquarter in Kolkata, the company has been operational in Eastern India including West Bengal, Bihar, Jharkhand, Odisha, and UP.

With a team of two dedicated young women entrepreneurs and two experienced bankers, the Founder CEO- Mihir Sahana, has started the company. Later on, it got the support of a wide range of professionals from Management, Fisheries, Agriculture, Engineering, IT, Hospitality, and Research backgrounds, making it reach thousands of farmers, supporting them with better technology, and ensuring traceability and quality of every item produced and supplied to end consumers.

The company ensures that the poor producers get the best of technology, which helps farmers increase their productivity while using environment-friendly and organic inputs and linking them with New Gen's supply & food Chain. Within a short span, the company has established a strong base in the micro-finance sector.

LEGAL STATUS

Date of registration	13th April 2018
Registered under	Sub-section (2) of section 7 of the Companies Act, 2013 (18 of 2013) and rule 18 of the Companies (Incorporation) Rules, 2014
CIN No.	U74999WB2018PTC225642
PAN No.	AAGCN0254J
TAN No.	CALN09064G
fssai No.	22819013000791
GST No.	WB- 19AAGCN0254J1ZD Bihar- 10AAGCN0254J UP- 09AAGCN0254J1ZE
Having registration under	fssai, MSME- Udyog Aadhaar Registration certificate
MSME- Udyog Aadhaar Registration certificate	WB14A0017915

VISION

Build an equitable society for the poor which is economically, socially and environmentally viable

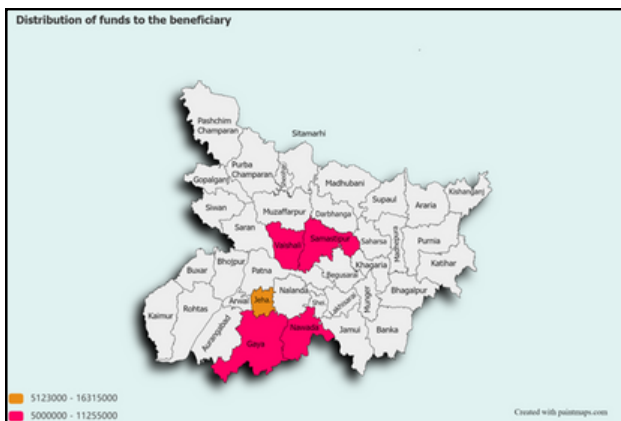
MISSION

To develop successful business models for the poor in farm and non-farm sectors through establishing micro-enterprises and community institution, helping them enhance their products, strengthening supply chain, and getting remunerative return to ultimately make them self-sufficient as a for-profit commercial business entity

OBJECTIVE

- To promote Village Level Entrepreneurs (VLEs) and capacitate them to establish and run a viable micro-enterprise in the agriculture, agri-allied as well and non-farm sector
- To organize the producers and federate them into Producer Organizations, maximize their profit through the supply of quality input, technology transfer, value addition at the local level, and better price realization
- To bridge the gap between the producers and customers, and facilitate the process of providing fresh, healthy, environment-friendly, non-toxic, pesticide-free products to the customer

GEO-COVERAGE DURING FY 2022-23



BIHAR



UTTAR PRADESH

BOARD MEMBERS

The Founder CEO of the company, **Mihir Sahana** has a background in Agriculture Sciences from BHU, an MBA from IRMA, and a Master in Development from the University of Manchester. He has worked for more than 25 years in Government, Corporate, and with organizations like PRADAN, BASIX, IDE, etc. He is involved in developing a host of innovative products and processes by provisioning financial services both in the farm and non-farm sector, provisioning innovative business development services, and developing linkage with corporate and technology providers like Pepsico, ITC, ICAR institutions, etc, and institutional development services in collaboration with various Government Department.

The Director, **Amit Gaurav**, is a social entrepreneur having vast experience in agriculture marketing. He has done both graduation and master's in Agriculture with an excellent understanding and over 15 years experience in Livelihood Promotion, microfinance, and extension farming. He had a long history of working with BASIX, where he facilitated formation of more than 20 producer groups, ensured potato cultivation and procurement involving over 400 farmers around 100 acres of land, monitored portfolio of 30 crore loan outstanding, looked after the entire value chain of Potato (starting from procurement of seed from Punjab till supply of the same to the farmers of Eastern India, and buy back the table potato from the farmers), and lead the team to manage and promote Triad Business of the company.

Dr. **Mahua Sengupta**, Founder Director of NGLP, is an eminent social worker, trainer, and research consultant. She has completed several action research, social research, and survey studies on livelihood and related issues. For the last decade, she has been attached to different livelihood projects funded by govt. and non-govt. agencies. She has intensively worked in Eastern India and Bangladesh. She has published twelve research articles in different international journals and edited two books. As a result of her professional efforts in research, she won the Young Scientist award from ISHG in 2005.

An engineer and MBA in Rural Management from XISS, Mr. **Kumar Gaurav** is a seasoned management professional with more than 8 years of experience from grassroots implementation to program management, planning, and social research. Has experience in planning & implementing key tasks related to livelihoods and markets; specialized in Institutional Development with significant experience in formation, nurturing, and developing community-based institutions of various forms like Self Help Groups, SHG Federations, Farmer Producer Companies, Producer Groups, Water User Committees, etc.



Mihir Sahana



Amit Gaurav



Dr. Mahua Sengupta



Kumar Gaurav

PARTNERS



PROGRAM AND OPERATION IN FY 2022-23

FINANCIAL INCLUSION

New Gen Livelihood Plus Private Limited (NGLP) stands at the forefront of **financial inclusion**, seamlessly intertwining development goals with a robust profit mechanism. Recognizing the pivotal role of financial services in empowering marginalized and economically disadvantaged communities, NGLP has been ardently committed to fostering financial inclusion across Eastern India.

The company actively engages in raising financial literacy levels among its target demographic through a diverse range of initiatives. These include organizing meetings, conducting training sessions, launching campaigns, holding rallies, employing wall paintings and street plays, and distributing Information, Education, and Communication (IEC) materials. It also involves establishing a crucial link between farmers, entrepreneurs, Community-Based Organizations (CBOs), and financial institutions. This strategic linkage facilitates access to a spectrum of financial products and services tailored to meet the unique needs of these stakeholders. NGLP recognizes that such access is instrumental in fortifying and enhancing the livelihoods of these individuals.

The community-based Organization is formed with women of Bihar, mostly from the Mahadalit community and Other Backward caste (OBC). The majority of them are from BPL families. The status of these women is low because of a lethal combination of feudal, caste, and patriarchal oppression. These women are then organized and formed a federation. A **Self-Help Group (SHG) Federation** is a higher-level organization that brings together multiple individual SHGs. SHGs are typically small groups of individuals, often from the same community, who come together to pool their resources, support each other, and work towards common goals, especially in the context of economic and social development.

New Gen Livelihood Plus Private Limited (NGLP) plays a pivotal role in facilitating a financial ecosystem that transcends its operations. The company acts as a conduit for its partners, who channel funds through NGLP, subsequently directed towards various Self-Help Group (SHG) Federations. These federations, in turn, play a critical role in disbursing loans to marginalized individuals, enabling them to pursue diverse purposes such as agriculture, business ventures, and more.

All loan Disbursement Data by Samunnati. Dec'21 to March'23					
S.no	Name of Fed..	State's Name	District's Name	No of beneficiary / Customer	Disbursed Amount
1	Hariyali Fed_	Bihar	Vaishali	112.00	5,123,000.00
2	Gyan Ganga Fed_	Bihar	Nawada	260.00	11,255,000.00
3	Mother Teresa_	Bihar	Samastipur	139.00	6,855,000.00
4	Adarsh Fed_	Bihar	Gaya	164.00	7,770,000.00
5	Praytna Nari Fed_	Bihar	Jehanabad	365.00	16,315,000.00
Total				1,040.00	47,318,000.00

The table shows the total loan disbursed to federations in the fy 2022-23

HARIYALI FEDERATION

The Hariyali Federation was established in 2007 in the Vaishali district of Bihar, and it currently boasts a membership of 7,000 individuals. The federation encompasses a total of 640 Self-Help Groups (SHGs) and 46 Village Organizations (VOs). In the fiscal year 2022-23, Samunnati disbursed a loan amounting to Rs. 5,123,000 through this federation, benefiting a total of 112 individuals. Predominantly, women availed themselves of these loans for agricultural purposes, and the recovery process has been commendable.



GYAN GANGA FEDERATION

The Gyan Ganga Federation was established on May 16, 2008, and is currently operating in the Nawada district of Bihar. The federation comprises a substantial membership of 12,648 individuals, organized into 1,111 Self-Help Groups (SHGs) and 53 Village Organizations (VOs). In the ongoing financial year, Samunnati disbursed a total of Rs. 11,255,000 through this federation, benefitting 260 women recipients. The loans were primarily utilized for diverse purposes such as agriculture, self-business, and animal husbandry. These women effectively employed the funds for their respective ventures, and the recovery process has proven to be robust.



MOTHER TERESA FEDERATION

The Mother Teresa Federation, established on November 27, 2008, is situated in Samastipur, Bihar. The federation comprises a membership of 6,000 individuals, 650 Self-Help Groups (SHGs), and 35 Village Organizations (VOs). In the financial year 2022-23, Samunnati disbursed a sum of Rs. 6,855,000 to the federation, benefiting 139 recipients. The loans were primarily directed towards agricultural purposes, and the beneficiaries judiciously utilized the funds. Notably, the repayment process has been commendable, with individuals conscientiously fulfilling their loan obligations.



ADARSH FEDERATION

The Adarsh Federation, established on April 20, 2006, is situated in Bankey Bazar, Gaya District, Bihar. The federation boasts a membership of 12,000 individuals, organized into 989 Self-Help Groups (SHGs) and 47 Village Organizations (VOs). In the financial year 2022-23, Samunnati disbursed a sum of Rs. 7,770,000 to the federation, benefiting 164 recipients. Notably, 95% of the beneficiaries availed the loan for agricultural purposes, including expenditures on seeds, irrigation, fertilizers, etc. The remaining 5% utilized the funds for purposes such as education and animal husbandry. It is noteworthy that there has been a 100% repayment of the loans by the beneficiaries, reflecting the success of the program.



PRAYTNA NARI FEDERATION

The Praytna Nari Federation, established in December 2012 in Jehanabad Sadar, Bihar, is a thriving community with a total membership of 6,000 individuals, organized into 625 Self-Help Groups (SHGs) and 35 Village Organizations (VOs). In the fiscal year 2022-23, Samunnati disbursed a substantial amount of Rs. 16,315,000 to the federation, benefitting 365 recipients. The loans, primarily availed by SC/OBC women, were directed towards purposes such as animal husbandry and agriculture. The beneficiaries, demonstrating a keen sense of responsibility, have consistently ensured timely repayment of the loans. The success of the program is underscored by the productive use of funds for specified purposes and the commendable adherence to repayment schedules by the recipients.



BANANA VALUE CHAIN DEVELOPMENT

NGLP is intended to work on increasing the socio-economic capital of marginal and small farmers through banana value chain intervention in two FPOs of Mirzapur district in Uttar Pradesh. Based on ground realities studied so far, the major pain points of Mirzapur banana farmers are - Low productivity, High cost and poor access to quality planting materials, and Lack of market information/participation resulting in low price realization.

The objective of the project is-

- Increase in income from banana cultivation by an average of Rs 1.5 lakh per hectare per year through an improved package of practices and quality planting material
- Scale up work in areas where already Banana Promotion has started
- To sustain each FPO through a viable agriculture business model comprised of a banana secondary hardening centre of banana tissue culture plants & and bio-input production unit.

NGLP, as an implementing agency with SRIJAN, is dedicated to enhancing the agricultural value chain for banana cultivation in the Sikhar block of Mirzapur, Uttar Pradesh. This project aims to benefit a total of 300 farmers, which includes both existing and new participants, by establishing a 200-acre new banana plantation.



Banana Concept Sharing Meetings with FPOs

Key Progress under the project (till March 2023)-

- Concept sharing about the project to FPOs
- Baseline survey of 200 farmers
- 2 trainings conducted on banana cultivation
- 50 new and 25 existing farmers were identified for direct intervention
- 24000 new plantations done
- Banana Secondary Hardening center of 2 lakh plants capacity installed
- Regular field monitoring, handhold support
- Adoption of the improved package of practices

As of March 2023, NGLP has successfully engaged with 37 farmers, covering a total of 40 acres. The project achieved a total banana plantation of 32,500 plants. To ensure the successful execution of this project, several key processes have been undertaken.



AUDIT REPORT



N S B & ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Members of
New Gen Livelihood Plus Private Limited

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of M/s New Gen Livelihood Plus Private Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss Statement for the year April 01, 2022 to March 31, 2023, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Regd. Office: Plot No. 19, Block-B, Pocket-4, Sector-23 Dwarka, New Delhi-110075
M.: +91 9899407675. +91 7827911560 Email : nsb@icai.org

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, a statement on the matters specified in paragraphs 3 and 4 of the Order, is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on March 31, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls.



g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
- iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund;

For N S B & ASSOCIATES
Chartered Accountants
ICAI Firm's Registration Number : 023043N

Place: New Delhi

Date: 07/09/2023


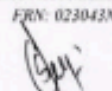

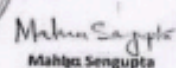


A handwritten signature in blue ink, appearing to read "Jivan Singh Mehta".

Jivan Singh Mehta
Partner
M No. 530567

UDIN: 23530567BGVXA6168

AUDITED BALANCE SHEET AS ON 31st MARCH, 23

BALANCE SHEET NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED CIN : U74999WB2018PTC225642 1A, PLOT-CD 110, PRE-13-266, FLAT-1A, NEW TOWN ICHHAMATI CO-OPT, NORTH 24, Parganas North, PRAGANAS, West Bengal, India, 700156 Balance Sheet as at 31 st March, 2023			(Amount in Hundreds.)			
(I) EQUITY & LIABILITIES	Note No.	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.			
(1) Shareholders' Funds						
a) Share Capital	1	43,705	43,705			
b) Reserves & Surplus	2	18,823	17,030			
c) Money received against sharewarrants		-	-			
		62,528	60,735			
(2) Share Application Money Pending Allotment						
		-	-			
(3) Non Current Liabilities						
a) Deferred tax liabilities (Net)	3	6	6			
(4) Current Liabilities						
a) Short Term Borrowings		-	-			
b) Trade Payables	4	-	-			
i) Total outstanding dues of MSME		-	-			
ii) Total outstanding dues of creditors and other than MSME		8,959	14,514			
d) Short Term Provisions	5	800	1,888			
TOTAL Rs.		72,293	77,143			
(II) ASSETS						
(1) Non Current Assets						
(a) Property, Plant & Equipment and Intangible Assets						
(i) Property, Plant and Equipment	6	1,617	2,818			
(ii) Intangible Assets		-	-			
(2) Current Assets						
a) Trade Receivables	7	-	10,230			
b) Cash and Cash Equivalents	8	68,866	57,164			
c) Short Term Loans & Advances	9	-	3,075			
d) Other current assets	10	1,810	3,856			
TOTAL Rs.		72,293	77,143			
Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.						
17						
In terms of our Report of even date for NSB & ASSOCIATES (Chartered Accountants) FRN: 023043N						
Place : New Delhi Date : 07/09/2023		 Jivan Singh Mehta (Partner) M. No.: 530567 UDIN:	 Mihir Sahana (Director) DIN: 3629760	 Mahesh Sengupta (Director) DIN: 8595769		

STATEMENT OF PROFIT AND LOSS
NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
CIN : U74999WB2018PTC225642

1A, PLOT-CD 110, PRE-13-266, FLAT-1A, NEW TOWN ICHHAMATI CO-OPT, NORTH 24, Parganas North, PRAGANAS,
 West Bengal, India, 700156

Profit and loss statement for the year ended 31st March, 2023

(Amount in Hundred)

Particulars	Note No.	As at 31-03-2023 Rs.	As at 31-03-2022 Rs.
I. Revenue from Operations	11	19,021	40,830
II. Other Income	12	1,248	1,377
III. Total Income (I + II)		20,270	42,206
IV. EXPENSES			
Cost of Goods Sold (COGS)	13	-	6,081
Employee Benefits Expense	14	5,000	21,390
Finance Costs	15	-	-
Depreciation and Amortisation Expenses	6	1,201	1,201
Other Expenses	16	11,475	6,506
TOTAL EXPENSES		17,677	35,179
V. Profit before Exceptional and Extraordinary items and Tax (III - IV)		2,593	7,027
VI. Exceptional Items		-	-
VII. Profit before Extraordinary items and Tax (V - VI)		2,593	7,027
VIII. Extraordinary Items		-	-
IX. Profit before Tax (VII- VIII)		2,593	7,027
X. Tax Expense:			
(1) Current Tax		800	1,888
(2) Deferred tax		-	(35)
XI. Profit (Loss) for the period from continuing operations (VII-VIII)		1,793	5,174
XII. Profit(loss) from discontinuing operations		-	-
XIII. Tax Expense of discontinuing operations		-	-
XIV. Profit(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XV. Profit (Loss) for the period (XI + XIV)		1,793	5,174
XVI. Earnings per equity share:			
(1) Basic		0.41	1.19
(2) Diluted		-	-

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.

In terms of our Report of even date for N S B & ASSOCIATES

(Chartered Accountants)
 FRN: 022041N

Place : New Delhi
 Date: 07/09/2023



(Signature)
Jivan Singh Mehta
 (Partner)
 M. No.: 530567
 UDIN:

17

for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**



(Signature)
Mihir Sahana
 (Director)
 DIN: 3629760

(Signature)
Mahes Sengupta
 (Director)
 DIN: 8595769

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2023

1. Share Capital

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	No of Shares	Amount	No of Shares	Amount
Authorised				
50000 Equity Shares of 10 each	5,000	50,000	5,000	50,000
	5,000	50,000	5,000	50,000
Issued, Subscribed & fully paid up				
43710 Equity Shares of 10 each	4,371	43,710	4,371	43,710
	4,371	43,710	4,371	43,710
Subscribed but not fully Paid up				
Equity Shares of 100 each	-	-	-	-
	-	-	-	-
Total	4,371	43,710	4,371	43,710

1.1 The reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March 2023	As at 31st March 2022
	No. of Shares	No. of Shares
Equity Shares at the beginning of the Year	4,371	485
add: Equity Shares issued during the year	-	3,566
Less: Shares Cancelled on buy back of Equity Shares	-	-
Equity Shares at the end of the Year	4,371	4,371

1.2 The Details of Share held by holding company or ultimate holding company

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	% held	Number	% held
Not Applicable	-	0.00%	-	0.00%

1.3 The Details of Shareholders holding more than 5% shares

Particulars	As at 31st March, 2023		As at 31st March, 2022	
	Number	% held	Number	% held
a. Mihir Sabana	4,353	99.59%	4,353	99.59%

1.4 The Details of shares allotted without cash consideration, bonus shares issued and bought back

Particulars	2022-23	2021-22	2020-21	2019-20	2018-19
A) Equity Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					
A) Preference Shares					
i) Fully paid for consideration other than cash					
ii) Bonus shares issued					
iii) shares bought back					

1.5 The Details of Shares held by promoters

Particulars	Change during the year	As at 31st March, 2023		As at 31st March, 2022	
		Number	% held	Number	% held
1. Mihir Sabana	0%	4,353	99.59%	4,353	99.59%



NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2023

2. Reserves & Surplus

Particulars	31-03-2023	31-03-2022
a. Surplus		
Opening Balance		
(+) Net Profit/(Net Loss) For the current year	17,830	11,856
(-) Transfer from Reserves	1,793	5,174
(-) Proposed Dividends	-	-
(-) Tax on Dividend	-	-
(-) Interim Dividends	-	-
(-) Transfer to Reserves	-	-
Closing Balance	16,037	17,012
Total	16,037	17,012

3. Deferred Tax Assets (Liability)

Particulars	31-03-2023	31-03-2022
Opening	0	41
Add: Deferred Tax Assets	-	-
Less: Deferred Tax Liabilities (if any)	-	(41)
Total	0	0

4. Trade Payables

Particulars	31-03-2023	31-03-2022
A) Total outstanding dues of MSME		
-Principal Amount	-	-
-Interest Amount	-	-
Sub-Total	-	-
B) Total outstanding dues of creditors and other than MSME		
a) Expenses Payable	4,842	-
b) Sundry Creditors	3,448	812
c) Statutory Dues	-	-
d) TDS Payable	923	1,643
e) GST Payable	43	1,420
f) MD Salary	-	10,800
Total	8,959	14,514

5. Trade Payables aging schedule

Particulars	Outstanding for periods from the date of payment				Total
	< 1 year	1-2 years	2-3 years	>3 years	
a) MSME	-	-	-	-	-
b) MSME Others	-	-	-	-	-
c) Disputed dues-MSME	-	-	-	-	-
d) Disputed dues-Others	-	-	-	-	-
Total	-	-	-	-	-

6. Short Term Provisions

Particulars	31-03-2023	31-03-2022
a) Provision for employee benefits	-	-
b) Provision for Income Tax	808	1,888
Total	808	1,888

7. Trade Receivables

Particulars	31-03-2023	31-03-2022
Secured, considered good		
Unsecured, considered good		
a) Aggregate amount of Trade Receivables	209	18,230
b) Dues due by directors or other officers of the company	-	-
Trade receivables shall be sub-classified as:		
Doubtful	-	-
Total	209	18,230



10. Trade Receivable aging schedule

Particulars	Outstanding for periods from due date of payment					Total
	< 6 Months	6-91 to 1 year	1-2 years	2-3 years	>3 years	
a) Undisputed-Considered good	-	-	-	-	-	-
b) Undisputed-Considered doubtful	-	-	-	-	-	-
c) Disputed-Considered good	-	-	-	-	-	-
c) Disputed-Considered doubtful	-	-	-	-	-	-
Total	-	-	-	-	-	-

8. Cash and Cash Equivalents

Particulars	31-03-2021	31-03-2022
a) Cash and Cash equivalents		
a) Balances with banks	58,866	37,164
b) Fixed Deposit Loan with Samanant	10,000	28,908
Total	68,866	66,072

9. Short Term Loans & Advances

Particulars	31-03-2021	31-03-2022
a) Loans and advances to related parties		
Secured, considered good	-	-
Unsecured, considered good	-	-
b) Others Receivable	-	3,075
c) Loans and advances due by directors or other officers of the company	-	-
The above shall also be sub-classified as:		
Doubtful	-	-
Total	-	3,075

10. Other Current Assets

Particulars	31-03-2021	31-03-2022
a) TDS Receivable	1,347	3,288
b) Prepaid Tax	36	568
c) Prepaid Tax (Vehicle)	477	-
Total	1,860	3,856



NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2023
 CIN : U74999WB2018PTC225642
 1A, PLOT-CD 110, PRE-13-266, FLAT-1A, NEW TOWN ICHHAMATI CO-OP, NORTH 24, I

11 Revenue from Operations (Amount in Hundreds)

Particulars	31-03-2023	31-03-2022
a) Sale of Products	-	6,081
b) Sale of Services	19,021	23,099
c) Grants or donations received	-	-
d) Other Operating Revenue	-	11,649
Total	19,021	40,830

12. Other Income

Particulars	31-03-2023	31-03-2022
a) Interest Income-Fixed Deposit	1,317	760
b) Interest Income-Income Tax Refund	89	-
c) Other non-operating income (Net of exp. directly attributable)	22	617
d) Adjustments to the carrying amount of investments	-	-
Total	1,348	1,377

13. Cost of Goods Sold (COGS)

Particulars	31-03-2023	31-03-2022
Opening Stock of		
Raw Material	-	-
W-I-P	-	-
Sub-total	-	-
Add: Purchase of Stock-in-Trade		
	-	6,081
Sub-total	-	6,081
Less: Closing Stock of		
Raw Materials	-	-
W-I-P	-	-
Sub-total	-	-
Cost of Material Consumed	-	6,081
Add: Other Direct Expenses		
Travel & Conveyance	-	-
Direct Labour Expenses	-	-
Cost of Goods Sold	-	6,081

Purchases of Stock-in-Trade

Particulars	31-03-2023	31-03-2022
Purchase of Mince	-	6,081
Purchase of Honey	-	-
Total	-	6,081



NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED
Notes on Financial Statements For The Year Ended 31st March, 2023

14. Employee Benefits Expense

Particulars	31-03-2023	31-03-2022
a) Staff Salaries and Labour Wages	-	9,190
b) Director's Remuneration	5,000	12,000
c) Incentive to Staff	-	-
Total	5,000	21,390

15. Finance Costs

Particulars	31-03-2023	31-03-2022
a) Interest Expense	-	-
b) Other Borrowing costs	-	-
Total	-	-

16. Other Expenses

Particulars	31-03-2023	31-03-2022
a) Bank Charges	6	7
b) Local Transport	3	7
c) Boarding Expenses	168	10
d) Vehicle Insurance	315	100
e) Rates and Taxes, including tax on income	-	147
f) Printing & Stationary	65	211
g) Project Expenses	90	936
h) License Fees	-	1,695
i) Travel & Conveyance Expenses	783	3,375
j) Local Transport Expenses	-	-
k) Package Charges	-	-
l) Project Expenses	-	-
m) Stock Write Off	-	-
n) GST input lapsed	-	-
o) Documentation Charge	-	-
p) Vehicle maintenance Charges	47	-
q) Telephone Expenses	53	-
r) ROC File and Tax	20	-
s) Professions Tax Fees	25	-
t) Lodging Expenses	41	-
u) Office Maintenance	96	-
v) Petrol Expense	448	-
w) Fees - Contractual Staff	1,523	-
x) Late Fees GST	1	-
y) Software Expenses	500	-
Sub-Total-A	11,180	6,746

Payment to Auditors

Particulars	31-03-2023	31-03-2022
a) Audit fees	295	250
Sub-Total-B	295	250
Total (A+B)	11,475	6,996



Handwritten signature

NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED

1A, PLOT-CD 110, PRE-15-266, FLAT-1A, NEW TOWN ICHHAMATI CO-OP, NORTH 24, Parganas North, PRAGANAS, West Bengal, India, 700156
Notes on Financial Statements for the year ended 31st March, 2023

SCHEDULE "6" Property Plant & Equipment and Intangible Assets

(Amount in Hundreds)

PARTICULARS	Gross Block as at 01/04/2022	Additions	Disposal	Gross Block as at 01/04/2023	Depreciation			Net Block as at 31/03/2023	Net Block as at 31/03/2022
					Up to 01/04/22	For the Year	Adjustment		
i) Property, Plant and Equipment									
a) Land	-	-	-	-	-	-	-	-	-
b) Building	-	-	-	-	-	-	-	-	-
c) Plant and Equipment	150	-	-	150	52	33	84	56	98
d) Furniture and Fixtures	355	-	-	355	225	41	266	89	130
e) Vehicles	4,000	-	-	4,000	1,503	1,115	2,619	1,381	2,497
f) Office Equipment	105	-	-	105	12	12	25	80	93
g) Others (specify nature)	-	-	-	-	-	-	-	-	-
Sub-Total	4,610	-	-	4,610	1,792	1,201	2,993	1,617	2,818
ii) Intangible assets									
a) Goodwill	-	-	-	-	-	-	-	-	-
b) Brand/Trademarks	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
TOTAL	4,610	-	-	4,610	1,792	1,201	2,993	1,617	2,818
<i>Previous Year</i>	35,541.00	415,000.00	-	450,541.00	9,202.00	49,866.78	59,068.78	391,472.00	26,339.00

Summary of significant accounting Policies. The accompanying notes are an integral part of the financial statement.
In terms of our Report of even date
for **N S B & ASSOCIATES**
(Chartered Accountants)
FEN: 021043V

Place: New Delhi
Date: 07/09/2023



Jivan Singh Mehta
Jivan Singh Mehta
(Partner)
M. No.: 510367
(Partner)

17

for and on behalf of **NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED**



Mihir Sahana
Mihir Sahana
(Director)
DIN: 3629760

Mahesh Sengupta
Mahesh Sengupta
(Director)
DIN: 8595769

DIRECTOR'S REPORT



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4601 8459

DIRECTORS' REPORT

Dear Shareholders,

(NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED)

Your directors are pleased to present the Annual report and the audited financial statements for the year ended March 31, 2023.

1. FINANCIAL HIGHLIGHTS

(Amount in INR)

Particulars	Financial Year Ended on March 31, 2023	Financial Year Ended on March 31, 2022
Total Revenue	20,26,958	42,20,642
Total Expenditures	17,67,681	35,17,920
Excess of Income over expenditure for the year	2,59,277	7,02,722
Tax Paid		
Current Tax	79,000	1,88,800
Deferred Tax	-	(3,470)
Net Profit	1,80,277	5,17,392

2. STATE OF AFFAIRS/HIGHLIGHTS:

1. The Company is engaged in the business of "RETAIL TRADE SERVICES".
2. There has been no change in the business of the Company during the financial year ended March 31, 2023.

3. CHANGE IN DIRECTORSHIP:

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

4. MEETINGS OF BOARD OF DIRECTORS:

Six Board Meetings were held during the Financial Year ended 31 March, 2023 as mentioned below. The maximum gap between any two Board Meetings was less than one Hundred and Twenty days.

The names of members of the Board, their attendance at the Board Meetings are as under:

Date of Board Meetings	Attended By:
25-05-2022	Mr. Mihir Sahana

Regional Office

B 123, Buddha Colony, Town/District-Patna, Pin-800001, BIHAR
Rabindra Para, Ward No. 10, Bargarh, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Hamu Housing Colony, Ranchi, Pin - 834002, JHARKHAND
MOB: 82-99278512, E-mail - gmpru@95mha@gmail.com



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : DG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4601 8459

	Mr. Mahua Sengupta Mr. Amit Gaurav
15-06-2022	Mr. Mihir Sahana Mr. Mahua Sengupta Mr. Amit Gaurav
25-08-2022	Mr. Mihir Sahana Mr. Mahua Sengupta Mr. Amit Gaurav
16-09-2022	Mr. Mihir Sahana Mr. Mahua Sengupta Mr. Amit Gaurav
16-12-2022	Mr. Mihir Sahana Mr. Mahua Sengupta Mr. Amit Gaurav
29-03-2023	Mr. Mihir Sahana Mr. Mahua Sengupta Mr. Amit Gaurav

5. WEB LINK OF ANNUAL RETURN, IF ANY:

The Company doesn't having any website. Therefore, no need to of publication of Annual Return.

6. AUDITOR:

Statutory Auditors (Existing Auditor)

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 2nd Annual General Meeting ("AGM") held on 31st December, 2020, 2nd of AGM approved the appointment of M/s. NSB & ASSOCIATES FRN: 023043N as Statutory Auditor for a period of 5 years commencing from the conclusion of 2nd AGM till the conclusion of the 7th AGM to be held in the year 2025.

7. EXPLANATION OR COMMENT BY THE BOARD ON EVERY QUALIFICATION, RESERVATION, ADVERSE REMARK OR DISCLAIMER MADE BY THE STATUTORY AUDITOR IN HIS REPORT AND/OR BY THE SECRETARIAL AUDITOR IN THE SECRETARIAL AUDIT REPORT

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

8. DIVIDEND:

The company has not declared any dividend during the year.

9. PARTICULARS OF LOANS AND INVESTMENT:

Regional Office

B 123, Buddha Colony, Town/District-Patna, Pin-800001, BIHAR
Rabindra Para, Ward No. 10, Bargarh, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Harma Housing Colony, Ranchi, Pin - 834002, JHARKHAND
Mob: 8293273572, E-mail: genral@nglpl.com



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : BG 173, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4601 8659

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

10. MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

12. DIRECTOR'S RESPONSIBILITY STATEMENT:

The Directors would like to inform the Members that the Audited Accounts for the financial year ended March 31, 2023, are in full conformity with the requirement of the Companies Act, 2013. The Financial Accounts are audited by the Statutory Auditors, M/s. NSB & ASSOCIATES FRN: 023043N. The Directors further confirm that:-

- a) In the preparation of the annual accounts for the year ended March 31, 2023 the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date.
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) The Directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (c) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES:

As on March 31, 2023, Company doesn't have any Subsidiary & Joint Venture and Associate Companies

Regional Office

B 123, Buddha Colony, Town/District-Patna, Pin-800001, BIHAR
Rabindra Park, Ward No. 10, Bargarh, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Harmu Housing Colony, Ranchi, Pin - 834002, JHARKHAND
MOB: 9249278512, E-mail- smvsk1451mlk@gmail.com



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4501 8459

14. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has Complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

15. TRANSFER TO RESERVE:

The Board of Directors of your company has decided not to transfer any amount to the Reserves for the year under review.

16. DEPOSITS:

The Company has not accepted any deposits during the year under review.

17. RISK MANAGEMENT POLICY:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure, which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, event, financial, human, environment and statutory compliance

18. CORPORATE SOCIAL RESPONSIBILITY:

The provision of CSR as per section 135 of Companies Act, 2013 doesn't applicable on the Company.

19. COST RECORD:

The provision of Cost audit as per section 148 doesn't applicable on the Company.

20. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy- efficient computers, processes and other office equipment. Constant efforts are made through regular/ preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

Regional Office

B 123, Buddha Colony, Town/District-Patna, Pin-800001, BIHAR
Rabindra Para, Ward No. 10, Bargarh, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Harmu Housing Colony, Ranchi, Pin - 834002, JHARKHAND
MOB: 9249278512, E-mail - smy@basixindia@gmail.com



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4601 8459

- Steps taken by company for utilizing alternate sources of energy: NIL.
- Capital investment on energy conservation equipment's: NIL.

B. Foreign Exchange earnings and Outgo

Earnings	NIL
Outgo	NIL

21. PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

Our Company has always believed in providing a safe and harassment free workplace for every individual working in the Company premises. Company always endeavors to create and provide an environment that is free from any discrimination and harassment.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees (whether permanent, temporary, ad-hoc, consultants, interns or contract workers irrespective of gender) and lays down the guidelines for identification, reporting and prevention of undesired behaviour. The Company has duly constituted internal complaints committee as per the said Act.

During the year ended March 31, 2023, there will nil complaints recorded pertaining to sexual harassment.

22. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

There are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet as on March 31, 2023.

23. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

No application has been made or any proceeding is pending under the IBC, 2016.

24. DIFFERENCE IN VALUATION:

The company has never made any one-time settlement against the loans obtained from Banks and Financial Institution and hence this clause is not applicable.

25. ACKNOWLEDGMENT

Your Directors would like to record its appreciation for the cooperation and support

Regional Office

B 123, Buddha Colony, Town/District Patna, Pin-800001, BIHAR
Rabindra Para, Ward No. 10, Bargaria, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Harmu Housing Colony, Ranchi, Pin - 834002, JHARKHAND
MOB: 9293278512, E-mail: smruti@basixindia@gmail.com



New Gen Livelihood Plus Private Limited

CIN No: U74999WB2018PTC225642

Registered & Corporate Office : BG 179, Salt Lake, Sector-II, Kolkata- 700 091, West Bengal
Ph: 033-4601 8459

received from its Shareholders, employees, Government Agencies, Central Government & State Government, Clients, Consultants, Bankers and all who have directly or indirectly contributed in successfully functioning of your Company.

For NEW GEN LIVELIHOOD PLUS PRIVATE LIMITED


MIHIR SAHANA
DIRECTOR
DIN: 03629760
Date: 07/09/2023
Place: West Bengal




MAHUA SENGUPTA
DIRECTOR
DIN: 08595769

Regional Office

B 123, Buddha Colony, Town/District-Patna, Pin-800001, BIHAR
Rabindra Para, Ward No. 10, Bangarh, Pin - 768028, ODISHA
C/O BASIX, M-5, First Floor, Opp. M.S. Dhoni House, Harmu Housing Colony, Ranchi, Pin - 834002, JHARKHAND
MSB: 8249298512, E-mail: smgupta@basixindia.com

